
**THE BOARD OF SCHOOL TRUSTEES OF SCHOOL DISTRICT
NO. 93**

Financial Statements

June 30, 2004

TABLE OF CONTENTS

AUDITORS' REPORT

FINANCIAL STATEMENTS

Statement of Financial Position	Statement 1
Statement of Revenue and Expense	Statement 2
Statement of Changes in Fund Balances	Statement 3
Statement of Cash Flows	Statement 4

NOTES TO FINANCIAL STATEMENTS

SCHEDULES

Operating Fund	
Surplus (Deficit)	Schedule A1
Comparative Schedule of Revenue by Source	Schedule A2
Comparative Schedule of Expense by Object	Schedule A3
Expense by Function and Program	Schedule A4
Changes in Deferred Contributions	Schedule A5
Special Purpose Funds	
Summary of Changes	Schedule B1
Changes in Ministry of Education Trust Funds	Schedule B2
Changes in Other Trust Funds	Schedule B3
Capital Fund	
Capital Assets	Schedule C1
Deferred Capital Contributions	Schedule C2
Changes in Deferred Contributions	Schedule C3
Changes In Fund Balances	Schedule C4

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AUDITOR'S REPORT

To the Board of School Trustees of School District No. 93, Conseil scolaire Francophone:

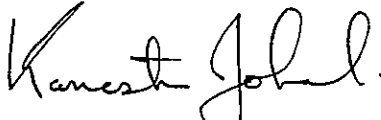
We have audited the statement of financial position of The Board of School Trustees of School District No. 93, Conseil scolaire Francophone as at June 30, 2004 and the statements of revenue and expense, changes in fund balances and cash flows for the year then ended. These financial statements have been prepared to comply with Section 157 of the School Act of the Province of British Columbia. These financial statements are the responsibility of the Board's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Board as at June 30, 2004 and the results of its operations for the year then ended in accordance with the basis of accounting described in Note 2 to the financial statements.

These financial statements, which have not been, and were not intended to be, prepared in accordance with Canadian generally accepted accounting principles, are solely for the information and use of the Trustees of the Board and the Minister of Education of British Columbia for complying with Section 157 of the School Act of the Province of British Columbia. The financial statements are not intended to be and should not be used by anyone other than the specified users or for any other purpose.

Burnaby, B.C.
September 22, 2004


KANESTER JOHAL
Chartered Accountants

SCHOOL DISTRICT NO. 93 (Conseil scolaire francophone)
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2004

Statement 1

ASSETS	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2004	TOTAL 2003
Current Assets					
Cash	5,277,998			5,277,998	(515,417)
Short Term Investments					
Accounts Receivable					
Due from Province - Ministry of Education	7,957			7,957	
Due from Province - Other					
Due from Canada	939,581			939,581	2,557,460
Due from Other School Districts					
Due from LEA / Direct Funding					
Other Receivables	72,514			72,514	3,940,778
Allowance for Doubtful Accounts					
Interfund Loans		1,418,059	297,801		
Inventories					
Prepaid Expenses	5,194			5,194	1,400
	<u>6,303,244</u>	<u>1,418,059</u>	<u>297,801</u>	<u>6,303,244</u>	<u>5,984,221</u>
Investments					1,006,615
Equity Investments					
Capital Assets - Net			39,331,561	39,331,561	21,164,007
	<u>6,303,244</u>	<u>1,418,059</u>	<u>39,629,362</u>	<u>45,634,805</u>	<u>28,154,843</u>
LIABILITIES AND FUND BALANCES					
Current Liabilities					
Bank Overdraft					
Accounts Payable and Accrued Liabilities					
Due to Province - Ministry of Education					
Due to Province - Other					
Other	3,463,740		850,918	4,314,658	4,353,633
Bank Loans					
Interfund Loan	1,715,860				
Other Current Liabilities					1,250,709
	<u>5,179,600</u>	<u>0</u>	<u>850,918</u>	<u>4,314,658</u>	<u>5,604,342</u>
Deferred Contributions					
Ministry of Education	163,295	1,411,059	17,094,341	18,668,695	1,250,705
Province, Other					
Other		7,000		7,000	
Accrued Employee Future Benefits					
Deferred Capital Contributions			18,458,771	18,458,771	18,767,906
Bank Loans					
Capital Lease Obligations					
Other Long Term Liabilities					
	<u>5,342,895</u>	<u>1,418,059</u>	<u>36,404,030</u>	<u>41,449,124</u>	<u>25,622,953</u>
Fund Balances					
Invested In Capital Assets			3,225,332	3,225,332	1,031,719
Reserves					
Endowment					
Internally Restricted	670,455			670,455	1,161,656
Unrestricted	289,894			289,894	338,515
	<u>960,349</u>	<u>0</u>	<u>3,225,332</u>	<u>4,185,681</u>	<u>2,531,890</u>
	<u>6,303,244</u>	<u>1,418,059</u>	<u>39,629,362</u>	<u>45,634,805</u>	<u>28,154,843</u>

SCHOOL DISTRICT NO. 93 (Conseil scolaire francophone)
STATEMENT OF REVENUE AND EXPENSE
YEAR ENDED JUNE 30, 2004

Statement 2

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2004	TOTAL 2003
REVENUE					
Provincial Grants - Ministry of Education	31,530,248	512,927		32,043,175	29,193,794
Provincial Grants - Other		51,033		51,033	1,523,358
Federal Grants	2,434,876	42,670		2,477,546	3,904,969
Other Revenue	224,645			224,645	125,973
Rentals and Leases	377,643			377,643	388,697
Investment Income	85,801			85,801	75,113
Gain (Loss) on Equity Investment					
Gain (Loss) on Disposal of Capital Assets					
	<u>34,653,213</u>	<u>606,630</u>	<u>0</u>	<u>35,259,843</u>	<u>35,211,904</u>
EXPENSE					
Salaries					
Teachers	12,026,445	11,871		12,038,316	11,937,136
Principals and Vice Principals	2,454,273			2,454,273	2,557,344
Éducational Assistants	1,421,618	948		1,422,566	1,283,818
Support Staff	1,817,144			1,817,144	1,433,311
Other Professionals	686,693			686,693	587,460
Substitutes	658,449			658,449	545,295
	<u>19,064,622</u>	<u>12,819</u>	<u>0</u>	<u>19,077,441</u>	<u>18,344,364</u>
Employee Benefits	4,391,910	2,506		4,394,416	4,003,431
Services and Supplies	11,736,503	591,305		12,327,808	12,088,505
	<u>35,193,035</u>	<u>606,630</u>	<u>0</u>	<u>35,799,665</u>	<u>34,436,300</u>
NET REVENUE (EXPENSE)	<u>(539,822)</u>	<u>0</u>	<u>0</u>	<u>(539,822)</u>	<u>775,604</u>

SCHOOL DISTRICT NO. 93 (Conseil scolaire francophone)
STATEMENT OF CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2004

Statement 3

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2004	TOTAL 2003
FUND BALANCES, BEGINNING OF YEAR	1,500,171	0	1,031,719	2,531,890	2,653,119
Changes in Accounting Policies / Prior Period Adjustments					
Deferred Capital Contributions			(349,006)	(349,006)	(1,268,502)
Bylaw Capital Over/(Under) Spent Beginning of Year			1,884,478	1,884,478	
FUND BALANCES, BEGINNING OF YEAR, AS RESTATED	1,500,171	0	2,567,191	4,067,362	1,384,617
Changes for the Year					
Net Revenue (Expense) for the Year	(539,822)			(539,822)	775,604
Interfund Transfers					
Direct Increases in Fund Balances					
Amortization of Deferred Capital Contributions			658,141	658,141	371,669
Net Changes for the Year	(539,822)	0	658,141	118,319	1,147,273
FUND BALANCES, END OF YEAR	960,349	0	3,225,332	4,185,681	2,531,890

SCHOOL DISTRICT NO. 93 (Conseil scolaire francophone)
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2004

Statement 4

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2004	TOTAL 2003
CASH PROVIDED BY (USED FOR)					
OPERATIONS					
Net Revenue (Expense) for the Year	(539,822)			(539,822)	775,604
Changes In Non-Cash Operating Working Capital					
Decrease (Increase)					
Accounts Receivable	4,227,481	1,250,705		5,478,186	(2,793,332)
Interfund Loans		(1,418,059)	(297,801)	(1,715,860)	
Prepaid Expenses	(3,794)			(3,794)	(991)
Increase (Decrease)					
Accounts Payable/Accrued Liabilities	1,481,104		(1,520,079)	(38,975)	1,247,319
Other Current Liabilities	(1,250,709)			(1,250,709)	839,768
Deferred Contributions	163,295	167,354	18,978,819	19,309,468	(1,143,077)
Interfund loan	1,715,860			1,715,860	
	<u>5,793,415</u>	<u>0</u>	<u>17,160,939</u>	<u>22,954,354</u>	<u>(1,074,709)</u>
FINANCING					
Bank Loan Received					6,321,466
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,321,466</u>
INVESTING					
Capital Assets Purchased - Operating					(6,892,646)
Decrease (Increase) In Investments			(18,167,554)	(18,167,554)	(1,006,616)
Decrease (Increase) in Equity Investments			1,006,615	1,006,615	
	<u>0</u>	<u>0</u>	<u>(17,160,939)</u>	<u>(17,160,939)</u>	<u>(7,899,262)</u>
Net Increase (Decrease) In Cash	<u>5,793,415</u>	<u>0</u>	<u>0</u>	<u>5,793,415</u>	<u>(2,652,505)</u>
Net Cash, Beginning of Year	<u>(515,417)</u>			<u>(515,417)</u>	<u>2,137,088</u>
Changes In Accounting Policies/ Prior Period Adjustments					
Net Cash, Beginning of Year, as Restated	<u>(515,417)</u>	<u>0</u>	<u>0</u>	<u>(515,417)</u>	<u>2,137,088</u>
NET CASH, END OF YEAR	<u>5,277,998</u>	<u>0</u>	<u>0</u>	<u>5,277,998</u>	<u>(515,417)</u>
Cash	5,277,998			5,277,998	(515,417)
Short Term Investments					
Bank Overdraft					
NET CASH, END OF YEAR	<u>5,277,998</u>			<u>5,277,998</u>	<u>(515,417)</u>

THE BOARD OF SCHOOL TRUSTEES OF SCHOOL DISTRICT NO. 93

Notes To The Financial Statements

Year Ended June 30, 2004

1. Authority

The school district operates under authority of the School Act of British Columbia as a corporation under the name of "The Board of School Trustees of School District No. 93." A board of school trustees (Board) elected for a three-year term governs the school district. The school district provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education.

2. Summary of Significant Accounting Policies

The financial statements of School District No. 93 have been prepared in accordance with sections 156 and 157 of the School Act using significant accounting policies as set out below to comply with the accounting requirements prescribed or permitted by the Ministry of Education. These principles are consistent with those used in prior years except as disclosed as a change in accounting policy and include the following:

Basis of presentation

The deferral method of accounting for contributions, which includes government grants, is used. Results are reported in the operating fund, special purpose fund and capital fund. Revenues and expenses are recorded on a gross and accrual basis, except as noted.

The Statement of Revenue and Expense, Statement of Changes in Fund Balances and the Statement of Cash Flows present the annual results of each fund, the change in fund balances and the cash flows for the year. The Statement of Financial Position presents the assets, liabilities and fund balances. Interfund transfers and loans are recognized in each fund and eliminated in the consolidated totals.

a) Fund Accounting

Fund accounting procedures recognize external restrictions on the use of resources by governments or other granting agencies, and appropriations or other internal restrictions by the Board. While separate accounts are maintained for each fund, for financial reporting purposes, funds with similar characteristics are grouped together as described below:

- Operating fund reports assets, liabilities, revenues and expenses for general operations.

-Special purpose fund reports assets, liabilities, revenues and expenses for the following funds:

- Trust funds with contributions restricted in use by the School Act or Ministry of Education.

- Trust funds with contributions restricted in use by other external bodies.

- Capital fund reports assets, liabilities, revenues and expenses for capital. Resources of other funds used for capital purposes are transferred to the capital fund. This fund also includes amounts designated as capital reserves and restricted in use by the School Act or Ministry of Education.

THE BOARD OF SCHOOL TRUSTEES OF SCHOOL DISTRICT NO. 93
Notes To The Financial Statements
Year Ended June 30, 2004

b) Fund Balances

Fund Balances are classified as Invested in Capital Assets, Reserves, Endowment, Internally Restricted (by the Board), and Unrestricted (available for use at the discretion of the Board).

c) Prepaid Expenses

Materials and supplies held in central stores for use within the school district are included as a prepaid expense and stated at acquisition cost using the first-in-first-out method.

d) Capital Assets

Capital assets acquired and constructed are recorded at cost. Donated capital assets, except for schools, are recorded at their fair market value on the date of donation. The school district in prior years had seven schools that were transferred to them at nil cost. They are not included in the capital fund balances as the purchase price was nil. Amortization rates are provided by the Ministry.

Disposals of sites or buildings are recorded and gains/losses calculated. Proceeds from sale of other assets are recorded as a gain on disposal.

e) Capital Leases

Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of property to the Board are considered capital leases. These are accounted for as an asset and an obligation.

f) Revenue Recognition

Operating government grants not restricted in use are recognized as revenue when received or receivable. Such grants, if contributed for a future period, are deferred and reported as deferred contributions until that future period. Other unrestricted revenue, including tuition fees and sales of services and products are reported as revenue at the time the services are provided or the products are delivered.

Externally restricted contributions - grants and donations - are reported as revenue depending on the nature of restrictions imposed on the use of the funds by the contributors:

- Non-capital contributions for specific purposes are recorded as deferred contributions and recognized as revenue in the year in which related expenses are incurred.
- Funds advanced by the Province for approved capital projects (bylaw capital) are recorded as outlined in note 7.
- Capital contributions that by the School Act must be recorded as a reserve are recorded as revenue when received.

THE BOARD OF SCHOOL TRUSTEES OF SCHOOL DISTRICT NO. 93

Notes To The Financial Statements

Year Ended June 30, 2004

- Other contributions restricted for capital purposes are recorded as deferred contributions until the amount is invested in capital assets.

- If the capital asset is a site, the amount invested is recorded as a direct increase to net assets invested in capital assets.

- If the capital assets is not a site, the amount invested is recorded as a deferred capital contribution and amortized over the useful life of the asset to capital fund equity (Investment in Capital Assets). Amortization commences in the year following acquisition.

- Donated capital assets are recorded at fair market value and treated as a deferred capital contribution.

- Investment income earned on endowment principal is recognized as a direct increase to net assets (endowment) to the extent required or agreed by donors. The remaining investment income earned on endowment principal is recorded as a deferred contribution and recognized as revenue in the year related expenses are incurred.

g) Expenditures

Categories of salaries

Principals, Vice Principals, Directors of Instruction, employed under an administrative officer's contract are categorized as Principals and Vice Principals.

Superintendents, Assistant Superintendents, Secretary Treasures, Trustees and any other employees excluded from union contract are categorized as Other Professionals.

Allocation of costs

Operating expenditures are reported by function, program, and object. Whenever possible expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs such as special and aboriginal education are allocated to these programs.

i) Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.

ii) Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.

iii) Supplies and services are allocated based on actual identification of program.

THE BOARD OF SCHOOL TRUSTEES OF SCHOOL DISTRICT NO. 93

Notes To The Financial Statements

Year Ended June 30, 2004

3. Change In Accounting Policy

Reporting for deferred capital contributions and deferred contributions was revised (note 7).

Externally restricted trust funds are included with other special purpose funds.

4. Vacation Pay

Vacation pay is recorded as an expense in the year payments are made. The amount owing at June 30, 2004 was \$204,736 (2003 - \$197,049). Of this amount, \$26,605 (2003 - \$56,169) has been accrued in the financial statements.

5. Employee Future Benefits

Employee future benefits include the benefits that may be paid to employees retiring or terminating. These cost are for benefits such as vested sick leave payouts and retiring allowances. The estimated liability for these benefits, based on October 2003 school district employee data was determined by an actuarial study conducted by Mercer Human Resources Consulting Limited in accordance with section 3461 of the Canadian Institute of Chartered Accountant's handbook.

Employee future benefits are recorded as an expense in the year payments are made. The amount of employee future benefits actuarially estimated at June 30, 2004 was \$314,568 (2003 - \$235,931). Of this amount, \$nil has been accrued in the financial statements.

6. Unfunded Pension Liabilities

The school district and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan, jointly trustee pension plans. The boards of trustees for these plans represent plan members and employers and are responsible for the management of the pension plan including investment of the assets and administration of the benefits. The pension plans are multi-employer contributory pension plans. Basic pension benefits provided are defined. The Teachers' Pension Plan has about 47,000 active contributors from school districts and the Municipal Plan has about 123,000 active contributors, of which approximately 20,000 are from school districts.

Every three years a full actuarial valuation is performed to assess the financial position of the plans and the adequacy of plan funding. The most recent valuation of the Teachers' Pension Plan as at December 31, 2002 indicated a \$382 million unfunded liability for basic pension benefits. The next valuation for the Teachers' Pension Plan will be as at December 2005. The most recent valuation for the Municipal Pension Plan as at December 31, 2000 indicated a funding surplus of \$436 million for basic pension benefits. The next valuation will be as at December 31, 2003 with results available in 2004. The Joint Trust Agreements specify how surplus assets can be used and how unfunded liabilities are to be funded. The actuary does not attribute portions of the surplus or unfunded liability to individual employers. Employer contributions to the plans in the fiscal year ended June 30, 2004 were \$1,555,656 (2003 - \$1,495,079).

THE BOARD OF SCHOOL TRUSTEES OF SCHOOL DISTRICT NO. 93

Notes To The Financial Statements

Year Ended June 30, 2004

7. Deferred Capital Contributions

Prior to July 1, 2003 funds advanced by the Province for approved capital projects were recorded as deferred capital contributions. These funds included a portion for site purchases. Deferred Capital Contributions - Province of British Columbia was recognized by amortizing to capital fund equity (Investment in Capital Assets). The amortization period was 32 years.

Effective July 1, 2003, an adjustment was made to remove the portion for site purchases and revise the 32 year amortization period to the capital asset rates.

	Deferred Capital Contributions	Accumulated Amortization	Unamortized Deferred Capital Contributions
Balance June 30, 2003	\$19,426,810	\$ 658,904	\$18,767,906
Adjustment	561,923	212,917	349,006
Balance July 1, 2003	\$19,988,733	\$ 871,821	\$19,116,912

For the 2004 fiscal year end, funds advanced by the Province for approved capital projects were recorded as deferred contributions until the amount is invested in capital assets as follows:

- If the capital asset is a site, the amount invested is recorded as a direct increase to net assets invested in capital assets.
- If the capital asset is not a site, the amount invested is recorded as a deferred capital contribution and amortized over the useful life of the asset to capital fund equity (Investment in Capital Assets).
- Amortization commences in the year following acquisition, thus the amortization amount is based on assets acquired prior to July 1, 2003.

THE BOARD OF SCHOOL TRUSTEES OF SCHOOL DISTRICT NO. 93

Notes To The Financial Statements

Year Ended June 30, 2004

8. Operating Fund Balance, End of Year

Internally Restricted (appropriated) by Board for:

Teacher Pension Fund	\$ 150,000
Planned surplus used in 04-05 budget	300,000
Josette invoices for 02-03 (Special Projects)	20,000
Reserve for 04-05 School Budget	94,408
Reserve for Employee Future Benefits	93,000
Technology Project	13,047
Internally Restricted Balance	<u>\$ 670,455</u>
Unrestricted Operating Surplus	289,894
Total Available for Future Operations	<u><u>\$ 960,349</u></u>

9. Bank Overdraft and Loans

The School District has a credit facility with the Royal Bank comprising of 2 segments. Segment 1 consists of a seasonal demand operating loan of \$400,000 and Segment 2 consists of a corporate visa with a limit of \$75,000. A Board of director's resolution authorizing borrowings is required to maintain the credit facility. When used, the credit facility is repayable on demand and bears interest at prime plus 0.25%.

10. Contingent Liabilities

The school district has obtained letters of credits from the Royal Bank in the favour of the City of Surrey and the Corporation District of North Vancouver in the amount of \$14,480 and aggregate amounts of \$221,387 respectively (2003-\$14,480 and \$57,450). The City of Surrey and the Corporation District of North Vancouver have not drawn upon these letters to date.

11. Economic Dependence

The School District revenues are substantially derived from the Ministry of Education and the Federal Government.

THE BOARD OF SCHOOL TRUSTEES OF SCHOOL DISTRICT NO. 93
Notes To The Financial Statements
Year Ended June 30, 2004

12. Commitments

The school district has entered into an agreement to lease its administrative offices until June 30, 2007. The annual basic rent until 2003 was approximately \$67,300, subsequently the annual basic rent is approximately \$84,100 to the end of the lease term.

The school district has entered into construction contracts in the aggregate amount of approximately \$9,500,000. As at year end, the school district has accrued or paid approximately \$5,900,000 with the remaining balance of the contracts to be completed in subsequent periods.

13. School-Generated Funds

Funds collected and used at the school level are not included in these statements.

14. Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that impact reported amounts for assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Actual results could differ from management's best estimates as additional information becomes available in the future.

15. Comparative Figures

The comparative figures have been reclassified to conform with the presentation adopted in the current year.

SCHOOL DISTRICT NO. 93 (Conseil scolaire francophone)

**OPERATING FUND
SURPLUS (DEFICIT)**

Schedule A1

YEAR ENDED JUNE 30, 2004

	2004	2004 AMENDED ANNUAL BUDGET	2003
	<u>ACTUAL</u>		<u>ACTUAL</u>
REVENUE			
Provincial Grants - Ministry of Education	31,530,248	31,311,604	29,396,182
Provincial Grants - Other			
Federal Grants	2,434,876	2,540,000	3,904,969
Other Revenue	224,645	380,000	125,973
Rentals and Leases	377,643	560,500	388,697
Investment Income	85,801	55,000	75,113
	<u>34,653,213</u>	<u>34,847,104</u>	<u>33,890,934</u>
EXPENSE			
Salaries			
Teachers	12,026,445	12,574,713	11,937,136
Principals and Vice Principals	2,454,273	2,095,782	2,557,344
Educational Assistants	1,421,618	1,249,475	1,283,818
Support Staff	1,817,144	1,582,799	1,433,311
Other Professionals	686,693	954,593	587,460
Substitutes	658,449	500,000	545,295
	<u>19,064,622</u>	<u>18,957,362</u>	<u>18,344,364</u>
Employee Benefits	4,391,910	4,758,556	4,003,431
Services and Supplies	11,736,503	12,281,192	10,767,535
	<u>35,193,035</u>	<u>35,997,110</u>	<u>33,115,330</u>
NET REVENUE (EXPENSE) FOR THE YEAR	(539,822)	(1,150,006)	775,604
INTERFUND TRANSFERS			
Capital Assets Purchased			
Local Capital			
Other			
Budgeted Allocation of Surplus (Deficit)			
Surplus (Deficit) Beginning of Year	<u>1,500,171</u>		
SURPLUS (DEFICIT), END OF YEAR (Section 156 (12) of School Act)	<u>960,349</u>	<u>(1,150,006)</u>	<u>775,604</u>
SURPLUS (DEFICIT), END OF YEAR			
Internally Restricted	670,455		
Unrestricted	<u>289,894</u>		
	<u>960,349</u>		

SCHOOL DISTRICT NO. 93 (Conseil scolaire francophone)
OPERATING FUND
COMPARATIVE SCHEDULE OF REVENUE BY SOURCE
YEAR ENDED JUNE 30, 2004

Schedule A2

	2004 ACTUAL	2004 AMENDED ANNUAL BUDGET	2003 ACTUAL
PROVINCIAL GRANTS, MINISTRY OF EDUCATION			
Operating Grant, Ministry of Education	29,258,350	29,234,507	27,872,824
Other Ministry of Education Grants			
Lease costs	2,077,097	2,077,097	1,523,358
Feasibility Study	100,000		
CUPE - Non bill 7	68,637		
Pay Equity	24,024		
Special Ed Equipment Grant	2,140		
	<u>31,530,248</u>	<u>31,311,604</u>	<u>29,396,182</u>
PROVINCIAL GRANTS, OTHER			
FEDERAL GRANTS	<u>2,434,876</u>	<u>2,540,000</u>	<u>3,904,969</u>
OTHER REVENUE			
School Referendum Taxes			
Other School District/Education Authorities			
Summer School Fees			
Continuing Education			
Offshore Tuition Fees			
LEA/Direct Funding from First Nations			
Miscellaneous			
CUPE - Maintenance Money		80,000	125,973
Patrimoine Canada		300,000	
Prior Year Rebates	212,002		
Sundry	12,643		
	<u>224,645</u>	<u>380,000</u>	<u>125,973</u>
RENTALS AND LEASES	<u>377,643</u>	<u>560,500</u>	<u>388,697</u>
INVESTMENT INCOME	<u>85,801</u>	<u>55,000</u>	<u>75,113</u>
TOTAL OPERATING REVENUE	<u><u>34,653,213</u></u>	<u><u>34,847,104</u></u>	<u><u>33,890,934</u></u>

SCHOOL DISTRICT NO. 93 (Conseil scolaire francophone)
OPERATING FUND
COMPARATIVE SCHEDULE OF EXPENSE BY OBJECT
YEAR ENDED JUNE 30, 2004

Schedule A3

	2004 ACTUAL	2004 AMENDED ANNUAL BUDGET	2003 ACTUAL
SALARIES			
Teachers	12,026,445	12,574,713	11,937,136
Principals and Vice Principals	2,454,273	2,095,782	2,557,344
Educational Assistants	1,421,618	1,249,475	1,283,818
Support Staff	1,817,144	1,582,799	1,433,311
Other Professionals	686,693	954,593	587,460
Substitutes	658,449	500,000	545,295
	<u>19,064,622</u>	<u>18,957,362</u>	<u>18,344,364</u>
EMPLOYEE BENEFITS	4,391,910	4,758,556	4,003,431
Total Salaries and Benefits	<u>23,456,532</u>	<u>23,715,918</u>	<u>22,347,795</u>
SERVICES AND SUPPLIES			
Services	2,793,738	3,342,532	2,316,634
Student Transportation	4,291,645	4,409,500	4,220,986
Professional Development and Travel	918,164	967,323	662,834
Rentals and Leases	1,663,936	1,342,802	1,716,903
Dues and Fees	61,675	58,600	21,387
Insurance	28,323	22,000	24,326
Interest	36,681	22,000	7,863
Supplies	1,110,832	1,309,397	984,106
Bad Debts			
Furniture and Equipment Replacement	110,644	97,900	95,205
Computer Equipment Replacement	175,253	146,638	180,922
Utilities	545,612	562,500	536,369
Total Services and Supplies	<u>11,736,503</u>	<u>12,281,192</u>	<u>10,767,535</u>
TOTAL OPERATING EXPENSE	<u>35,193,035</u>	<u>35,997,110</u>	<u>33,115,330</u>

SCHOOL DISTRICT NO. 93 (Conseil scolaire francophone)
 OPERATING FUND
 EXPENSE BY FUNCTION AND PROGRAM
 YEAR ENDED JUNE 30, 2004

	TEACHERS SALARIES	PRINCIPALS AND VICE PRINCIPALS SALARIES	EDUCATIONAL ASSISTANTS SALARIES	SUPPORT STAFF SALARIES	OTHER PROFESSIONALS SALARIES	SUBSTITUTES SALARIES	TOTAL SALARIES
1 INSTRUCTION							
1.02 Regular Instruction	10,088,060	837,627	520,685	1,514,787	75,250	655,920	13,670,329
1.03 Career Programs	5,586						5,586
1.07 Library Services	306,058	48,280	35,965				390,303
1.08 Counselling	478,823	26,117		8,098			512,836
1.10 Special Education	910,622	135,135	771,082	24,211		2,529	1,843,579
1.30 English as a Second Language	235,848	525	36,433				274,806
1.31 Aboriginal Education	23,648	14,356	55,463	8,098			101,553
1.41 School Administration		1,392,233		120,202	168,366		1,678,821
1.60 Summer School							0
1.61 Continuing Education							0
1.62 Off Shore Students							0
1.64 Other							0
1.65 Conseil Scolaire Francophone							0
Total Function 1	12,026,445	2,454,273	1,421,618	1,675,382	241,636	658,449	18,477,813
4 DISTRICT ADMINISTRATION							
4.11 Educational Administration					204,154		204,154
4.40 School District Governance					97,446		97,446
4.41 Business Administration				91,978	109,093		201,071
4.65 Conseil Scolaire Francophone							0
Total Function 4	0	0	0	91,978	410,693	0	502,671
5 OPERATIONS AND MAINTENANCE							
5.41 Operations and Maintenance Administration				24,887	17,211		42,098
5.50 Maintenance Operations							0
5.52 Maintenance of Grounds							0
5.56 Utilities							0
5.65 Conseil Scolaire Francophone							0
Total Function 5	0	0	0	24,887	17,211	0	42,098
7 TRANSPORTATION AND HOUSING							
7.41 Transportation and Housing Administration				24,887	17,153		42,040
7.65 Conseil Scolaire Francophone							0
7.70 Student Transportation							0
7.73 Housing							0
Total Function 7	0	0	0	24,887	17,153	0	42,040
9 DEBT SERVICES (OPERATING)							
9.92 Interest On Bank Loans							0
9.94 Interest On Temporary Borrowing							0
Total Function 9	0	0	0	0	0	0	0
TOTAL FUNCTIONS 1 - 9	12,026,445	2,454,273	1,421,618	1,817,144	698,633	658,449	19,064,622

SCHOOL DISTRICT NO. 93 (Conseil scolaire francophone)
 OPERATING FUND
 EXPENSE BY FUNCTION AND PROGRAM
 YEAR ENDED JUNE 30, 2004

	TOTAL SALARIES	EMPLOYEE BENEFITS	TOTAL SALARIES AND BENEFITS	SERVICES AND SUPPLIES	2004 ACTUAL	2004 AMENDED ANNUAL BUDGET	2003 ACTUAL
1 INSTRUCTION							
1.02 Regular Instruction	13,670,329	3,169,887	16,830,216	1,756,805	18,589,021	19,045,913	17,994,600
1.03 Career Programs	5,588	1,144	6,730		6,730	60,170	25,000
1.07 Library Services	380,303	87,916	478,219	26,435	504,654	491,193	515,900
1.08 Counselling	512,838	114,877	627,715	20,505	648,018	485,245	590,300
1.10 Special Education	1,843,579	462,460	2,306,039	488,838	2,774,877	3,010,881	2,628,380
1.30 English as a Second Language	274,806	69,047	343,853	21,400	365,253	325,342	273,200
1.31 Aboriginal Education	101,653	33,222	134,775	38,890	173,665	182,171	45,600
1.41 School Administration	1,678,821	381,825	2,060,646	196,543	2,237,189	1,833,800	1,703,400
1.60 Summer School	0	0	0	0	0	0	0
1.61 Continuing Education	0	0	0	0	0	0	0
1.62 Off Shore Students	0	0	0	0	0	0	0
1.64 Other	0	0	0	0	0	0	0
1.65 Conseil Scolaire Francophone	0	0	0	0	0	0	0
Total Function 1	18,477,813	4,290,176	22,767,989	2,531,416	25,299,407	25,534,715	23,776,380
4 DISTRICT ADMINISTRATION							
4.11 Educational Administration	204,164	28,003	232,167	285,078	517,235	564,113	500,700
4.40 School District Governance	87,448	1,855	89,303	73,072	172,173	217,400	220,000
4.41 Business Administration	201,071	59,881	254,952	367,226	612,176	832,960	788,175
4.65 Conseil Scolaire Francophone	0	0	0	0	0	0	0
Total Function 4	502,671	83,539	586,210	715,376	1,301,586	1,714,493	1,508,875
5 OPERATIONS AND MAINTENANCE							
5.41 Operations and Maintenance Administration	42,098	9,096	51,194	148,080	189,274	103,700	3,975,400
5.50 Maintenance Operations	0	0	0	3,238,207	3,238,207	3,375,702	0
5.52 Maintenance of Grounds	0	0	0	229,052	229,052	208,300	0
5.56 Utilities	0	0	0	545,646	545,646	562,500	0
5.65 Conseil Scolaire Francophone	0	0	0	0	0	0	0
Total Function 5	42,098	9,096	51,194	4,160,995	4,212,189	4,250,202	3,975,400
7 TRANSPORTATION AND HOUSING							
7.41 Transportation and Housing Administration	42,040	9,097	51,137	323	51,460	66,200	4,230,400
7.65 Conseil Scolaire Francophone	0	0	0	0	0	0	0
7.70 Student Transportation	0	0	0	4,291,545	4,291,545	4,397,500	0
7.73 Housing	0	0	0	8,081	8,081	12,000	0
Total Function 7	42,040	9,097	51,137	4,299,949	4,351,086	4,475,700	4,230,400
9 DEBT SERVICES (OPERATING)							
9.92 Interest On Bank Loans	0	0	0	28,787	28,787	22,000	10,000
9.94 Interest On Temporary Borrowing	0	0	0	28,787	28,787	22,000	10,000
Total Function 9	0	0	0	28,787	28,787	22,000	10,000
TOTAL FUNCTIONS 1 - 9	19,064,522	4,391,910	23,456,432	11,736,503	35,193,035	35,997,110	33,501,055

SCHOOL DISTRICT NO. 93 (Conseil scolaire francophone)
OPERATING FUND
CHANGES IN DEFERRED CONTRIBUTIONS
YEAR ENDED JUNE 30, 2004

Schedule A5

BALANCE, BEGINNING OF YEAR
Changes In Accounting Policies /
Prior Period Adjustments

BALANCE, BEGINNING OF YEAR, AS RESTATED

0

Changes for the Year

Increase:

2003/04 GAAP Grant

163,295

163,295

Decrease:

Allocated to Revenue

0

Net Changes for the Year

163,295

BALANCE, END OF YEAR

163,295

SCHOOL DISTRICT NO. 93 (Conseil scolaire francophone)
 SPECIAL PURPOSE FUNDS
 SUMMARY OF CHANGES
 YEAR ENDED JUNE 30, 2004

	MINISTRY OF EDUCATION TRUST FUNDS	OTHER TRUST FUNDS	SCHOOL GENERATED FUNDS	RELATED PARTIES	TOTAL
DEFERRED CONTRIBUTIONS					
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	1,250,705	0	0	0	1,250,705
Add: Contributions Received					
Provincial Grants - Ministry of Education	648,184				648,184
Provincial Grants - Other	118,800	7,000			125,800
Federal Grants					0
Other Revenue					0
Rentals and Leases					0
Investment Income					0
District Entered	766,884	7,000	0	0	773,884
Less: Allocated to Revenue	606,630				606,630
Recovered					0
Transferred Trust fund ACG		7,000			0
DEFERRED CONTRIBUTIONS, END OF YEAR	1,411,059	7,000	0	0	1,418,059
REVENUE AND EXPENSE					
REVENUE					
Provincial Grants - Ministry of Education	512,827				512,827
Provincial Grants - Other	51,033				51,033
Federal Grants	42,870				42,870
Other Revenue					0
Rentals and Leases					0
Investment Income					0
Gain (Loss) on Equity Investment					0
EXPENSE	606,630	0	0	0	606,630
Salaries					
Teachers	11,871				11,871
Principals and Vice Principals					0
Educational Assistants	946				946
Support Staff					0
Other Professionals					0
Substitutes					0
Employee Benefits	12,819	0	0	0	12,819
Services and Supplies	2,506				2,506
	591,305				591,305
	606,630	0	0	0	606,630
	0	0	0	0	0
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS					
INTERFUND TRANSFERS					
Capital Assets Purchased					0
Other					0
	0	0	0	0	0
	0	0	0	0	0
NET REVENUE (EXPENSE)					

SCHOOL DISTRICT NO. 93 (Conseil scolaire francophone)
 SPECIAL PURPOSE FUNDS
 CHANGES IN MINISTRY OF EDUCATION TRUST FUNDS
 YEAR ENDED JUNE 30, 2004

Schedule B2

	207 Annual Capital Grant
DEFERRED CONTRIBUTIONS	
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	1,181,784
Add: Contributions Received	
Provincial Grants - Ministry of Education	648,184
Provincial Grants - Other	
Federal Grants	
Other Revenue	
Rentals and Leases	
Investment Income	
District Entitled	648,184
Less: Allocated to Revenue Recovered	512,927
Transferred Trust fund ACG	
DEFERRED CONTRIBUTIONS, END OF YEAR	1,317,021
REVENUE AND EXPENSE	
REVENUE	
Provincial Grants - Ministry of Education	512,927
Provincial Grants - Other	
Federal Grants	
Other Revenue	
Rentals and Leases	
Investment Income	
EXPENSE	512,927
Salaries	
Teachers	
Principals and Vice Principals	
Educational Assistants	
Support Staff	
Other Professionals	
Substitutes	
Employee Benefits	
Services and Supplies	512,927
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS	512,927
INTERFUND TRANSFERS	
Capital Assets Purchased	
Other	
NET REVENUE (EXPENSE)	

SCHOOL DISTRICT NO. 93 (Conseil scolaire francophone)
 SPECIAL PURPOSE FUNDS
 CHANGES IN MINISTRY OF EDUCATION TRUST FUNDS
 YEAR ENDED JUNE 30, 2004

Schedule B2

	265	Technology Plan
DEFERRED CONTRIBUTIONS		
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR		13,226
Add: Contributions Received		
Provincial Grants - Ministry of Education		
Provincial Grants - Other		
Federal Grants		
Other Revenue		
Rentals and Leases		
Investment Income		
District Entered		
Less: Allocated to Revenue	13,226	
Recovered		
Transferred Trust fund ACG		
DEFERRED CONTRIBUTIONS, END OF YEAR		
REVENUE AND EXPENSE		
REVENUE		
Provincial Grants - Ministry of Education		
Provincial Grants - Other	13,226	
Federal Grants		
Other Revenue		
Rentals and Leases		
Investment Income		
EXPENSE	13,226	
Salaries		
Teachers		
Principals and Vice Principals		
Educational Assistants		
Support Staff		
Other Professionals		
Substitutes		
Employee Benefits		
Services and Supplies	13,226	
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS		13,226
INTERFUND TRANSFERS		
Capital Assets Purchased		
Other		
NET REVENUE (EXPENSE)		

SCHOOL DISTRICT NO. 93 (Conseil scolaire francophone)
 SPECIAL PURPOSE FUNDS
 CHANGES IN MINISTRY OF EDUCATION TRUST FUNDS
 YEAR ENDED JUNE 30, 2004

	Pac Project	Community Link
DEFERRED CONTRIBUTIONS		
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	30,715	25,000
Add: Contributions Received		
Provincial Grants - Ministry of Education		
Provincial Grants - Other	52,800	66,000
Federal Grants		
Other Revenue		
Rentals and Leases		
Investment Income		
District Entered	52,800	66,000
Less: Allocated to Revenue Recovered	42,670	37,807
Transferred Trust fund ACG		
DEFERRED CONTRIBUTIONS, END OF YEAR	40,845	53,193
REVENUE AND EXPENSE		
REVENUE		
Provincial Grants - Ministry of Education		
Provincial Grants - Other		
Federal Grants	42,670	37,807
Other Revenue		
Rentals and Leases		
Investment Income		
EXPENSE	42,670	37,807
Salaries		
Teachers		
Principals and Vice Principals		11,871
Educational Assistants		
Support Staff		946
Other Professionals		
Substitutes		
Employee Benefits		12,819
Services and Supplies	42,670	2,506
		22,482
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS	42,670	37,807
INTERFUND TRANSFERS		
Capital Assets Purchased		
Other		
NET REVENUE (EXPENSE)		

SCHOOL DISTRICT NO. 93 (Conseil scolaire francophone)
 SPECIAL PURPOSE FUNDS
 CHANGES IN MINISTRY OF EDUCATION TRUST FUNDS
 YEAR ENDED JUNE 30, 2004

Schedule B2

	TOTAL
DEFERRED CONTRIBUTIONS	
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	1,250,705
Add: Contributions Received	
Provincial Grants - Ministry of Education	648,184
Provincial Grants - Other	118,800
Federal Grants	0
Other Revenue	0
Rentals and Leases	0
Investment Income	0
District Entered	0
	766,984
Less: Allocated to Revenue Recovered	606,630
Transferred Trust fund ACG	0
DEFERRED CONTRIBUTIONS, END OF YEAR	1,411,059
REVENUE AND EXPENSE	
REVENUE	
Provincial Grants - Ministry of Education	512,327
Provincial Grants - Other	51,033
Federal Grants	42,670
Other Revenue	0
Rentals and Leases	0
Investment Income	0
	606,630
EXPENSE	
Salaries	
Teachers	11,871
Principals and Vice Principals	0
Educational Assistants	946
Support Staff	0
Other Professionals	0
Substitutes	0
	12,819
Employee Benefits	2,506
Services and Supplies	591,305
	606,630
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS	0
INTERFUND TRANSFERS	
Capital Assets Purchased	0
Other	0
	0
NET REVENUE (EXPENSE)	0

SCHOOL DISTRICT NO. 93 (Conseil scolaire francophone)
 SPECIAL PURPOSE FUNDS
 CHANGES IN OTHER TRUST FUNDS
 YEAR ENDED JUNE 30, 2004

Schedule B3

	Gouvernement QC P3
DEFERRED CONTRIBUTIONS	
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	
Add: Contributions Received	
Provincial Grants - Ministry of Education	
Provincial Grants - Other	7,000
Federal Grants	
Other Revenue	
Rentals and Leases	
Investment Income	
District Entered	
	7,000
Less: Allocated to Revenue Recovered	
Transferred Trust fund ACG	
	7,000
DEFERRED CONTRIBUTIONS, END OF YEAR	
REVENUE AND EXPENSE	
REVENUE	
Provincial Grants - Ministry of Education	
Provincial Grants - Other	
Federal Grants	
Other Revenue	
Rentals and Leases	
Investment Income	
EXPENSE	
Salaries	
Teachers	
Principals and Vice Principals	
Educational Assistants	
Support Staff	
Other Professionals	
Substitutes	
Employee Benefits	
Services and Supplies	
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS	
INTERFUND TRANSFERS	
Capital Assets Purchased	
Other	
NET REVENUE (EXPENSE)	

SCHOOL DISTRICT NO. 93 (Conseil scolaire francophone)
 SPECIAL PURPOSE FUNDS
 CHANGES IN OTHER TRUST FUNDS
 YEAR ENDED JUNE 30, 2004

Schedule B3

	TOTAL
DEFERRED CONTRIBUTIONS	
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	0
Add: Contributions Received	0
Provincial Grants - Ministry of Education	0
Provincial Grants - Other	7,000
Federal Grants	0
Other Revenue	0
Rentals and Leases	0
Investment Income	0
Distric tEntered	0
	7,000
Less: Allocated to Revenue	0
Recovered	0
Transferred Trust fund AGG	0
DEFERRED CONTRIBUTIONS, END OF YEAR	7,000
REVENUE AND EXPENSE	
REVENUE	
Provincial Grants - Ministry of Education	0
Provincial Grants - Other	0
Federal Grants	0
Other Revenue	0
Rentals and Leases	0
Investment Income	0
	0
EXPENSE	
Salaries	0
Teachers	0
Principals and Vice Principals	0
Educational Assistants	0
Support Staff	0
Other Professionals	0
Substitutes	0
Employee Benefits	0
Services and Supplies	0
	0
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS	0
INTERFUND TRANSFERS	
Capital Assets Purchased	0
Other	0
NET REVENUE (EXPENSE)	0

SCHOOL DISTRICT NO. 93 (Conseil scolaire francophone)
CAPITAL FUND
CAPITAL ASSETS
YEAR ENDED JUNE 30, 2004

Schedule C1

	SITES	BUILDINGS	FURNITURE AND EQUIPMENT	VEHICLES	COMPUTER SOFTWARE	COMPUTER HARDWARE	TOTAL
BALANCE, BEGINNING OF YEAR	767,065	18,328,197	1,460,599	0	0	608,146	21,164,007
Changes in Accounting Policy / Prior Period Adjustments							
BALANCE, BEGINNING OF YEAR, AS RESTATED	767,065	18,328,197	1,460,599	0	0	608,146	21,164,007
Changes for the Year							
Increase:							
Purchases from:							
Deferred Contributions	1,292,360	9,504,631	928,494			149,988	11,875,473
Operating Fund							0
Special Purpose Funds							0
Capital Reserves							0
Capital Leases	1,292,360	9,504,631	928,494	0	0	149,988	11,875,473
Capital Leases	1,292,360	9,504,631	928,494	0	0	149,988	11,875,473
Decrease:							
Disposed Of							0
District Entered							0
District Entered	0	0	0	0	0	0	0
Net Changes for the Year	1,292,360	9,504,631	928,494	0	0	149,988	11,875,473
BALANCE, END OF YEAR	2,059,425	27,832,828	2,389,093	0	0	758,134	33,039,480
WORK IN PROGRESS		6,292,081					6,292,081
CAPITAL ASSETS - NET	2,059,425	34,124,909	2,389,093	0	0	758,134	39,331,561

SCHOOL DISTRICT NO. 93 (Conseil scolaire francophone)

Schedule C2

CAPITAL FUND
DEFERRED CAPITAL CONTRIBUTIONS
YEAR ENDED JUNE 30, 2004

	BYLAW CAPITAL (NET)	OTHER PROVINCIAL (NET)	OTHER CAPITAL (NET)	TOTAL CAPITAL
BALANCE, BEGINNING OF YEAR	18,767,906			18,767,906
Changes in Accounting Policy/ Prior Period Adjustments				
Adjust Opening Deferred Capital Contributions	349,006			349,006
BALANCE, BEGINNING OF YEAR, AS RESTATED	19,116,912	0	0	19,116,912
Changes for the Year				
Increase:				
	0	0	0	0
Decrease:				
Amortization of Deferred Capital Contributions	658,141			658,141
	658,141	0	0	658,141
Net Changes for the Year	(658,141)	0	0	(658,141)
BALANCE, END OF YEAR	18,458,771	0	0	18,458,771

SCHOOL DISTRICT NO. 93 (Conseil scolaire francophone)
CAPITAL FUND
CHANGES IN DEFERRED CONTRIBUTIONS
YEAR ENDED JUNE 30, 2004

Schedule C3

	BYLAW CAPITAL	OTHER PROVINCIAL	OTHER CAPITAL	TOTAL
BALANCE, BEGINNING OF YEAR	0	0	0	0
Changes in Accounting Policies /				
Prior Period Adjustments				
Bylaw Capital (Over)/Under Spent Beginning of Year	(1,884,478)			(1,884,478)
BALANCE, BEGINNING OF YEAR, AS RESTATED	<u>(1,884,478)</u>	<u>0</u>	<u>0</u>	<u>(1,884,478)</u>
Changes for the Year				
Increase:				
Provincial Grants - Ministry of Education	19,087,819			19,087,819
	<u>19,087,819</u>	<u>0</u>	<u>0</u>	<u>19,087,819</u>
Decrease:				
Transferred Trust fund ACG	109,000			109,000
	<u>109,000</u>	<u>0</u>	<u>0</u>	<u>109,000</u>
Net Changes for the Year	<u>18,978,819</u>	<u>0</u>	<u>0</u>	<u>18,978,819</u>
BALANCE, END OF YEAR	<u><u>17,094,341</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>17,094,341</u></u>

SCHOOL DISTRICT NO. 93 (Conseil scolaire francophone)
 CAPITAL FUND
 CHANGES IN FUND BALANCES
 YEAR ENDED JUNE 30, 2004

	FUND BALANCE	INVESTED IN CAPITAL ASSETS	LOCAL CAPITAL RESERVE	CAPITAL RESERVE	LAND CAPITAL RESERVE	TOTAL RESERVES
BALANCE, BEGINNING OF YEAR	1,031,719	1,031,719	0	0	0	0
Changes in Accounting Policies/ Prior Period Adjustments						
Deferred Capital Contributions	(349,006)	(349,006)				0
Bylaw Capital Over/(Under) Spent Beginning of Year	1,884,478	1,884,478				0
BALANCE, BEGINNING OF YEAR, AS RESTATED	2,567,191	2,567,191	0	0	0	0
Changes for the Year						
Local Government Site Fees						0
Investment Income						0
Gain (Loss) on Disposal of Capital Assets						0
Proceeds from Sale of Assets						0
Amortization of Deferred Capital Contributions	658,141	658,141				0
Capital Assets Purchased from Reserves						0
Interfund Transfers - Capital Assets Purchased						0
Interfund Transfers - Local Capital						0
Net Changes for the Year	658,141	658,141	0	0	0	0
BALANCE, END OF YEAR	3,225,332	3,225,332	0	0	0	0