

# SCHOOL DISTRICT AUDITED FINANCIAL STATEMENTS FISCAL YEAR 2009/2010

SCHOOL DISTRICT NUMBER <b>93</b>	NAME OF SCHOOL DISTRICT <b>Conseil Scolaire Francophone</b>	YEAR <b>2009/2010</b>
OFFICE LOCATION <b>180-10200 Shellbridge way</b>		TELEPHONE NUMBER <b>604-214-2600</b>
CITY/PROVINCE <b>Richmond, BC</b>		POSTAL CODE <b>V6X-2W7</b>
WEBSITE ADDRESS <b>csf.bc.ca</b>		
NAME OF SUPERINTENDENT <b>Mario Cyr</b>		NAME OF SECRETARY-TREASURER <b>Sylvain Allison</b>

## DECLARATION AND SIGNATURES

### SCHOOL DISTRICT MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules of The Board of Education of School District No. 93 (Conseil Scolaire Francophone) ("the Board") have been prepared by school district management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with Canadian generally accepted accounting principles for not-for-profit organizations.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school district's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that the accounting records may be relied upon to properly reflect the school district's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

#### *The Board's Responsibility*

The ultimate responsibility for the financial statements lies with the Board. The Board has reviewed and approved the financial statements.

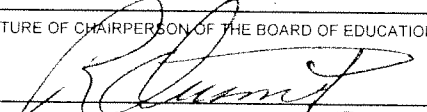

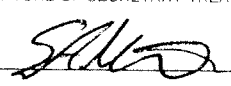
#### *External Auditors*

The Board appoints external auditors to audit the financial statements. The external auditors have full and free access to school district records, and present their report to the Board.

#### *Declaration of Management and Board Chairperson*

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position, revenue and expense, changes in fund balances, and cash flows for the year in accordance with Canadian generally accepted accounting principles for not-for-profit organizations.

We, the undersigned, certify that the attached is a correct and true copy of the Audited Financial Statements of School District No. 93 (Conseil Scolaire Francophone) for the year ended June 30, 2010.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION 	DATE SIGNED <b>Sept 25/2010</b>
SIGNATURE OF SUPERINTENDENT 	DATE SIGNED <b>2010/09/25</b>
SIGNATURE OF SECRETARY-TREASURER 	DATE SIGNED <b>Sept - 25/2010</b>

**SCHOOL DISTRICT No. 93 (CONSEIL SCOLAIRE FRANCOPHONE)**  
**2009/2010 AUDITED FINANCIAL STATEMENTS**

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September 13, 2010

## **Auditors' Report**

**To the Board of Education of  
School District No. 93**

We have audited the consolidated statements of financial position, the consolidated statements of revenue and expense, changes in fund balances and cash flows, comprising Statements 1 to 4, of **School District No. 93 (Conseil Scolaire Francophone)** as at June 30, 2010. The supplementary information included in Schedules A through C is presented for the purposes of additional analysis and is not a required part of the basic financial statements. These financial statements are the responsibility of the School District No. 93 (Conseil Scolaire Francophone) management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of School District No. 93 (Conseil Scolaire Francophone) as at June 30, 2010 and the results of its operations, changes in fund balances and cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

*PricewaterhouseCoopers LLP*

**Chartered Accountants**

**SCHOOL DISTRICT No. 93 (CONSEIL SCOLAIRE FRANCOPHONE)**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2010**

**Statement 1**

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2010	TOTAL 2009
<b>ASSETS</b>					
Current Assets					
Cash and Cash Equivalents	\$ 12,525,753	\$ 67,700		\$ 12,593,453	\$ 12,517,699
Accounts Receivable					
Due from Province - Ministry of Education	1,337,088			1,337,088	1,249,061
Other Receivables	969,932	40,146		1,010,078	1,049,123
Interfund Loans		826,009	3,030,378		
Prepaid Expenses	146,746	3,596		150,342	131,281
	14,979,519	937,451	3,030,378	15,090,961	14,947,164
Prepaid licence net			490,337	490,337	510,768
Capital Assets - Net		100,962	127,607,402	127,708,364	121,797,723
<b>TOTAL ASSETS</b>	<b>\$ 14,979,519</b>	<b>\$ 1,038,413</b>	<b>\$ 131,128,117</b>	<b>\$ 143,289,662</b>	<b>\$ 137,255,655</b>
<b>LIABILITIES AND FUND BALANCES</b>					
Current Liabilities					
Accounts Payable and Accrued Liabilities					
Other	6,184,446		140,994	6,325,440	4,093,721
Capital Lease Obligations - Current Portion			1,485,022	1,485,022	1,438,675
Interfund Loans	3,856,387				
	10,040,833	-	1,626,016	7,810,462	5,532,396
Deferred Contributions					
Ministry of Education		500,687	3,295,600	3,796,287	3,215,512
Other		440,114		440,114	347,208
Accrued Employee Future Benefits	696,337			696,337	621,148
Deferred Capital Contributions			83,282,501	83,282,501	78,682,602
Capital Lease Obligations			1,163,169	1,163,169	1,943,278
<b>TOTAL LIABILITIES</b>	<b>10,737,170</b>	<b>940,801</b>	<b>89,367,286</b>	<b>97,188,870</b>	<b>90,342,144</b>
Fund Balances					
Invested in Capital Assets		100,962	41,760,831	41,861,793	41,035,526
Endowment		40,100		40,100	15,600
Internally Restricted	391,707			391,707	1,079,872
Unrestricted	3,850,642	(43,450)		3,807,192	4,782,513
<b>TOTAL FUND BALANCES</b>	<b>4,242,349</b>	<b>97,612</b>	<b>41,760,831</b>	<b>46,100,792</b>	<b>46,913,511</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 14,979,519</b>	<b>\$ 1,038,413</b>	<b>\$ 131,128,117</b>	<b>\$ 143,289,662</b>	<b>\$ 137,255,655</b>

**SCHOOL DISTRICT No. 93 (CONSEIL SCOLAIRE FRANCOPHONE)**  
**STATEMENT OF REVENUE AND EXPENSE**  
**YEAR ENDED JUNE 30, 2010**

**Statement 2**

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2010	TOTAL 2009
<b>REVENUE</b>					
Provincial Grants - Ministry of Education	\$ 60,529,883	\$ 760,923	\$ 6,367	\$ 61,297,173	\$ 61,421,041
Provincial Grants - Other		84,540		84,540	
Federal Grants	235,609	11,852		247,461	251,631
Other Revenue	147,630	1,183,770		1,331,400	1,479,019
Rentals and Leases	18,000			18,000	25,296
Investment Income	48,840			48,840	237,081
Amortization of Deferred Capital Contributions			2,627,273	2,627,273	1,892,906
Bylaw spent on meeting expenses-recognized as revenue				-	709
	<u>60,979,962</u>	<u>2,041,085</u>	<u>2,633,640</u>	<u>65,654,687</u>	<u>65,307,683</u>
<b>EXPENSE</b>					
Salaries					
Teachers	20,333,509	5,300		20,338,809	19,034,255
Principals and Vice Principals	3,595,317			3,595,317	3,626,137
Educational Assistants	2,358,291	30,677		2,388,968	2,217,236
Support Staff	2,937,053	72,188		3,009,241	2,904,692
Other Professionals	1,925,906	227,547		2,153,453	1,946,547
Substitutes	1,859,704	75,796		1,935,500	1,822,015
	<u>33,009,780</u>	<u>411,508</u>	<u>-</u>	<u>33,421,288</u>	<u>31,550,882</u>
Employee Benefits	7,570,880	40,984		7,611,864	7,184,996
Services and Supplies	19,586,277	1,506,505		21,092,782	22,746,506
Amortization of Capital Assets		22,737	4,205,151	4,227,888	3,398,984
Land license maintenance - bylaw			6,367	6,367	6,242
Capital lease interest + amortization prepaid licence			267,273	267,273	238,241
	<u>60,166,937</u>	<u>1,981,734</u>	<u>4,478,791</u>	<u>66,627,462</u>	<u>65,125,851</u>
<b>NET REVENUE (EXPENSE)</b>	<b>\$ 813,025</b>	<b>\$ 59,351</b>	<b>\$ (1,845,151)</b>	<b>\$ (972,775)</b>	<b>\$ 181,832</b>

**SCHOOL DISTRICT No. 93 (CONSEIL SCOLAIRE FRANCOPHONE)**  
**STATEMENT OF CHANGES IN FUND BALANCES**  
**YEAR ENDED JUNE 30, 2010**

Statement 3

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2010	TOTAL 2009
<b>FUND BALANCES, BEGINNING OF YEAR</b>	\$ 5,793,403	\$ 199,387	\$ 40,920,721	\$ 46,913,511	\$ 42,419,715
<b>Changes for the Year</b>					
Net Revenue (Expense) for the Year	813,025	59,351	(1,845,151)	(972,775)	181,832
Interfund Transfers					
Capital Assets Purchased	(266,638)	(436,694)	703,332	-	
Other	(2,097,441)	251,068	1,846,373	-	
Direct Increases in Fund Balances					
Endowment Contributions		24,500		24,500	(400)
Site Purchases			135,556	135,556	4,312,364
<b>Net Changes for the Year</b>	<b>(1,551,054)</b>	<b>(101,775)</b>	<b>840,110</b>	<b>(812,719)</b>	<b>4,493,796</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 4,242,349</b>	<b>\$ 97,612</b>	<b>\$ 41,760,831</b>	<b>\$ 46,100,792</b>	<b>\$ 46,913,511</b>

**SCHOOL DISTRICT No. 93 (CONSEIL SCOLAIRE FRANCOPHONE)**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED JUNE 30, 2010**

**Statement 4.1**

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2010	TOTAL 2009
<b>CASH PROVIDED BY (USED FOR)</b>					
<b>OPERATIONS</b>					
Net Revenue (Expense) for the Year	\$ 813,025	\$ 59,351	\$ (1,845,151)	\$ (972,775)	\$ 181,832
Changes in Non-Cash Working Capital					
Decrease (Increase)					
Accounts Receivable	(155,178)	106,196		(48,982)	54,457
Interfund Loans	(439,292)	171,163	268,129	-	
Prepaid Expenses	(21,762)	2,701		(19,061)	(78,466)
Increase (Decrease)					
Accounts Payable/Accrued Liabilities	2,120,179	(20,242)	131,782	2,231,719	(3,195,205)
Deferred Contributions		(130,817)		(130,817)	(327,864)
Accrued Employee Future Benefits	75,189			75,189	57,474
Items Not Involving Cash					
Amortization of Capital Assets		22,737	4,205,151	4,227,888	3,398,984
Amortization of Deferred Capital Contributions			(2,627,273)	(2,627,273)	(1,892,906)
By-law meeting expenses				-	(711)
Increase in Prepaid licence + amortization			20,431	20,431	(510,768)
By-law maintenance			(6,367)	(6,367)	(6,242)
Reclass Bldg to prepaid lease/adj. Open lease and CRE cash				-	255,384
Interfund Transfers	(2,364,079)	(185,626)	2,549,705	-	
	<u>28,082</u>	<u>25,463</u>	<u>2,696,407</u>	<u>2,749,952</u>	<u>(2,064,031)</u>
<b>FINANCING</b>					
Endowment Contributions		24,500		24,500	(400)
Deferred Contributions Received - Capital			6,860,830	6,860,830	13,960,274
Capital lease Principal payment			(1,599,531)	(1,599,531)	(1,376,889)
Intern funding for Hardware				-	824,739
Capital lease re-evaluation of obligation			13,290	13,290	1,176,929
	<u>-</u>	<u>24,500</u>	<u>5,274,589</u>	<u>5,299,089</u>	<u>14,584,653</u>
<b>INVESTING</b>					
Capital Assets Purchased - Operating			(266,638)	(266,638)	(370,002)
Capital Assets Purchased - Special Purpose			(436,694)	(436,694)	(1,215,504)
Capital Assets Purchased - Deferred Contributions - Capital			(6,049,966)	(6,049,966)	(11,587,342)
Capital Assets - CRE		(2,291)		(2,291)	(54,048)
Capital Assets through capital leases				-	(1,176,929)
Capital assets purchased from financing			(1,217,698)	(1,217,698)	
	<u>-</u>	<u>(2,291)</u>	<u>(7,970,996)</u>	<u>(7,973,287)</u>	<u>(14,403,825)</u>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>\$ 28,082</b>	<b>\$ 47,672</b>	<b>\$ -</b>	<b>\$ 75,754</b>	<b>\$ (1,883,203)</b>

SCHOOL DISTRICT No. 93 (CONSEIL SCOLAIRE FRANCOPHONE)  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED JUNE 30, 2010**

Statement 4.2

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2010	TOTAL 2009
NET INCREASE (DECREASE) IN CASH	\$ 28,082	\$ 47,672	\$ -	\$ 75,754	\$ (1,883,203)
Net Cash, Beginning of Year	12,497,671	20,028	-	12,517,699	14,400,902
NET CASH, END OF YEAR	<u>\$ 12,525,753</u>	<u>\$ 67,700</u>	<u>\$ -</u>	<u>\$ 12,593,453</u>	<u>\$ 12,517,699</u>
Cash	\$ 12,525,753	\$ 67,700	\$ -	\$ 12,593,453	\$ 12,517,699
NET CASH, END OF YEAR	<u>\$ 12,525,753</u>	<u>\$ 67,700</u>	<u>\$ -</u>	<u>\$ 12,593,453</u>	<u>\$ 12,517,699</u>

## **NOTE 1      AUTHORITY AND PURPOSE**

The School District operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 93", and operates as "School District No. 93 (Le Conseil Scolaire Francophone de la Colombie-Britannique)." A board of education (Board) elected for a three-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education.

## **NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND REPORTING PRACTICES**

These financial statements were prepared in accordance with Canadian Generally Accepted Accounting Principles (GAAP) for not-for-profit organizations. These principles are consistent with those used in prior years, except as disclosed in a) below.

The deferral method of accounting for contributions, which includes government grants, is used. Results are reported in the operating fund, special purpose funds and capital fund. Revenues and expenses are recorded on a gross and accrual basis.

Statement 2 (Statement of Revenue and Expense), Statement 3 (Statement of Changes in Fund Balances) and Statement 4 (Statement of Cash Flows) present annual results of each fund, changes in fund balances and cash flows for the year. Statement 1 (Statement of Financial Position) presents the assets, liabilities and fund balances as at June 30th. Interfund transfers and loans are recognized in each fund and eliminated in the consolidated totals.

### **a) Adoption of new accounting standards**

On July 1, 2009, the School District adopted Section 4400, Financial Statement Presentation by Not-For-Profit Organizations. Recent amendments to Section 4400 modify the requirements with respect to various elements of financial statement presentation. Areas that may impact the School District are the requirement to report revenues and expenses at their gross amount when the School District is acting as a principal in the transaction and the requirement to include an accounting policy note on the allocation of expenses. This standard has impacted the presentation of the statement of revenues, expenses and distributions; however, has not affected the School District's results or financial position.

### **b) Fund Accounting**

The resources and operations of the School District are segregated into various funds for accounting and financial reporting purposes based on the types of restrictions on the use of contributions by governments or other granting agencies, and appropriations or other internal restrictions by the Board. While separate accounts are maintained for each fund, for financial reporting purposes, funds with similar characteristics are grouped together:

- Operating fund reports assets, liabilities, revenues and expenses for general operations.

## NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND REPORTING PRACTICES (Continued)

- Special purpose funds report assets, liabilities, revenues and expenses for:
  - Contributions restricted in use by the *School Act* or Ministry of Education. Contributions restricted in use by other external bodies.
  - Endowment funds.
  - Funds collected and used at the school level (i.e. school-generated funds).
  - Controlled and/or related entities.
- Capital fund reports assets, liabilities, revenues and expenses for capital. Contributions of other funds used for capital purposes are transferred to the capital fund.

### c) Cash and Cash Equivalents

Cash and cash equivalents include cash and highly liquid securities with original terms to maturity of three months or less when purchased.

### d) Accounts receivable

Accounts receivable are shown net of allowance for doubtful accounts.

### e) Prepaid Expenses

Prepaid expenses include:

- Materials and supplies for Facilities use are included as a prepaid expense and stated at acquisition cost
- Insurance for fleet vehicles
- Annual software support agreements
- Prepaid memberships, subscriptions & registration fees
- Prepaid utility costs

### f) Prepaid License Agreement

Prepaid license agreement consists of contractual right for long-term use of property. The right is an intangible asset and is amortized over the contractual term.

### g) Capital Assets

The following criteria apply:

- Capital assets acquired or constructed are recorded at cost. Donated capital assets are recorded at their fair market value on the date of donation.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Sites and buildings that no longer contribute to the ability of the district to provide services are written-down to residual value.
- Buildings that are demolished or destroyed are written-off.

## NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND REPORTING PRACTICES (Continued)

- Amortization is recorded on a straight-line basis over the estimated useful life of the asset and commences the year following acquisition. Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years

### h) Capital Leases

Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of property to the Board are considered capital leases. These are accounted for as an asset and an obligation in the capital fund although future funding will be from the operating fund.

### i) Revenue Recognition

Unrestricted operating government grants, are recognized as revenue when received. Such grants, if contributed for a future period, are deferred and reported as deferred contributions until that future period. Other unrestricted revenue, including tuition fees and sales of services/products are reported as revenue when services are provided or products delivered.

Externally restricted contributions, grants, and donations are reported as revenue depending on the nature of restrictions imposed on the use of the funds by the contributors:

- Non-capital contributions for specific purposes are recorded as deferred contributions and recognized as revenue in the year related expenses are incurred.
- Contributions restricted for capital purposes are recorded as deferred contributions until the amount is invested in capital assets.
  - If the capital asset is a site, the amount invested is recorded as a direct increase to net assets invested in capital assets.
  - If the capital asset is not a site, the amount invested is recorded as a deferred capital contribution and amortized over the useful life of the asset.
  - Donated capital assets are recorded at fair market value and treated as a deferred capital contribution.
- Endowment contributions are reported as direct increases to net assets held as endowment principal.
- Investment income earned on endowment principal is recognized as a direct increase to net assets (endowment) to the extent required or agreed by donors. The remaining investment income earned on endowment principal is recorded as a deferred contribution and recognized as revenue in the year related expenses are incurred.

## **NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND REPORTING PRACTICES (Continued)**

### **j) Expenditures**

- Categories of Salaries
  - Principals, Vice Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice Principals.
  - Superintendents, Assistant Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.
- Allocation of Costs
  - Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to regular programs.
  - Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries
  - are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
  - Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
  - Supplies and services are allocated based on actual identification of program.

### **k) Financial Instruments**

Financial instruments consist of cash and cash equivalent, accounts receivable, accounts payable, prepaid expenses, accrued liabilities, obligations under capital lease and other current liabilities. Unless otherwise noted, it is management's opinion that the School District is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair market values of these financial instruments approximate their carrying values, unless otherwise noted.

Under Section 3855, all financial instruments are classified as one of the following: held-to-maturity, loans and receivables, held-for-trading, or available-for-sale. Financial assets and liabilities held-for-trading are measured at fair value with gains and losses recognized in net earnings. Financial assets held-to-maturity, loans and receivables, and financial liabilities other than those held-for-trading are measured at amortized cost. Available-for-sale instruments are measured at fair value with unrealized gains and losses recognized in other comprehensive income. The standard also permits any non-derivative financial instruments to be designated as held-for-trading upon initial recognition.

The School District's implementation of Section 3855 included the following:

**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND  
REPORTING PRACTICES (Continued)**

- I) Cash and cash equivalents, restricted cash, are recorded at fair value.
- II) Accounts receivable are recorded at amortized cost using the effective interest rate method.
- III) Accounts payable and accrued liabilities, and other current liabilities, are classified as other financial liabilities and are recorded at amortized cost using the effective interest rate method.
- IV) The School District has analyzed its contracts and determined that no embedded derivatives exist which, under the new accounting standards, would be separated from their host contract and measured at fair value with gains and losses recognized immediately in net income.
- V) Transaction costs are expensed as they are incurred.

Section 3865 specifies the criteria under which hedge accounting can be applied and how hedge accounting can be executed for each of the permitted hedging strategies. The School District has not designated any agreements as hedges.

**I) Managing Capital**

The School District defines its capital as the amounts included in its fund balances, including unrestricted, internally restricted and externally restricted funds, and deferred contributions. The School District's objective when managing its capital is to safeguard its ability to continue as a going concern so that it can continue to fulfill its mission as described in note 1. The School District does have external restrictions imposed by contributors and Board imposed internal restrictions on its fund balances and deferred contributions, as described in note 2. The School District has internal control processes in place to ensure that these restrictions are met prior to the utilization of these resources and has been in compliance with these restrictions throughout the year. Under the School Act, the School District is required to obtain approval from the Ministry of Education if a fund balance is in a deficit position.

**m) Use of Estimates**

Preparation of financial statements requires management to make estimates and assumptions that impact reported amounts for assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to potential impairment of assets, rates for amortization, estimated employee future benefits and the allocation of the exchange amount between land and building for acquired assets.

**n) Controlled and Related Entities**

Le Clan is a center of recreation set up by the School District. All the members of Le Clan Board of Directors are either senior executives or trustees for the School District. Le Clan is reported in the special purpose fund and accounted for using the consolidation method.

**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND  
REPORTING PRACTICES (Continued)**

**o) Employee Future Benefits**

The School District provides certain post-employment benefits including a portion of accumulated sick banks for certain employees pursuant to union agreements.

The School District accrues its obligations and related costs under employee future benefit plans. The future benefits cost is actuarially determined using the projected unit credit method pro-rata on service and using management's best estimate of expected salary escalation, termination and retirement rates and mortality. The discount rate used to measure obligations is based on market rates at the measurement date.

The excess of cumulative unrecognized actuarial gains (losses) over 10 percent of the accrued benefit obligation is amortized over the expected average remaining service lifetime (EARS�) of active employees covered under the plan. The EARS� for employees of the School District is 10.2 years.

The most recent valuation of the obligation was performed at March 31, 2010 and projected to June 30, 2014. The next valuation will be performed at March 31, 2013 for use at June 30, 2013. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

**NOTE 3      FUTURE ACCOUNTING CHANGES**

In September 2009, the Public Sector Accounting Standards Board (PSAB) announced that government not-for-profit organization may be required to follow the existing Public Sector Accounting (PSA) Handbook, or potentially a modified version of the PSA Handbook supplemented by existing guidance under Section 4400 of the Canadian Handbook. The effective date for NPOs has yet to be established. Existing requirements in the PSA Handbook for NPOs will be retained until PSAB have completed their deliberations and established timeliness for transition.

**NOTE 4      ACCOUNTS RECEIVABLE-OTHER**

	2010	2009
Due from Canada	\$645,798	\$641,151
Other	\$364,280	\$407,972
Total	<u>\$1,010,078</u>	<u>\$1,049,123</u>

**NOTE 5      CAPITAL ASSETS**

	2010		2009
	Cost	Accumulated Amortization	Net Book Value
Sites	34,285,637		34,285,637
Buildings	87,599,770	8,493,314	79,106,456
Buildings work in progress	4,374,038		4,374,038
Furniture & Equipment	6,992,355	2,781,455	4,210,900
Vehicles	72,065	26,221	45,844
Computer Software	25,772	13,765	12,007
Computer Hardware	9,087,930	3,414,448	5,673,482
	<u>142,437,566</u>	<u>14,729,203</u>	<u>127,708,364</u>
			<u>121,797,723</u>

For 2010, the cost of the assets under capital lease is \$7,373,347 and the accumulated amortization for the assets under capital lease is \$2,295,747.

## NOTE 6 DEFERRED CONTRIBUTIONS.

### Deferred Contributions - Ministry of Education:

	2010			2009
	Operating Fund	Special Purpose Fund	Capital Fund	Total
				Total
Balance, beginning of year		\$ 724,409	\$ 2,491,103	\$3,215,512
Prior Period adjustments				1,355,702
Correct closing balance Comm. Link		5,264		5,264
Reclassify expenditures from operating funds				138,586
Beginning of year as restated	729,673	2,491,103	3,220,776	1,494,288
Increases:				
Building transferred – Med		1,181,622	1,181,622	
Land transferred – Med		131,140	131,140	
Provincial grants - Med	530,937	6,860,830	7,391,767	15,007,504
MEd Restricted Portion of Proceeds				
Investment income	1,000		1,000	5,525
	1,261,610	10,664,695	11,926,305	15,013,029
Decreases:				
By law leases expense				
Transfers to DCC - capital additions		3,124,095	3,124,095	7,004,017
Transferred to DCC – Work in progress		4,103,077	4,103,077	270,961
Transfer to invested in capital assets - sites		135,556	135,556	4,312,364
Bylaw Land use license purchase				255,384
Bylaw maintenance expenses		6,367	6,367	6,242
Bylaw meeting expenses				712
Allocated to revenue	760,923		760,923	1,442,125
	760,923	7,369,095	8,130,018	13,291,805
Net Changes for the year	(223,722)	804,497	580,775	1,721,224
Balance, end of the year	\$	\$ 500,687	\$3,295,600	\$3,796,287
				\$ 3,215,512

## NOTE 6      DEFERRED CONTRIBUTIONS (Continued).

### Deferred Contributions - Other:

	2010			2009
	Operating Fund	Special Purpose Fund	Capital Fund	Total
Balance, beginning of year	\$	\$ 347,208	\$	\$ 347,208
Increases:				
Federal Grants				
PPA – Correct Closing SGF				12,855
Other Revenue		1,330,312		1,330,312
		1,677,520		1,677,520
Decreases:				
PPA – Correct closing PAC, BC settlement		15,771		15,771
Transfers to DCC - capital additions				9,397
Transfer to invested in capital assets –sites				
Less allocated to revenue		1,221,635		1,221,635
		1,237,406		1,237,406
Net Changes for the year		92,905		92,905
Balance, end of the year	\$	\$ 440,114	\$	\$ 440,114

### Deferred Capital Contributions:

	2010			2009
	Special Purpose Fund	Capital Fund	Total	Total
Balance, beginning of year	\$	\$78,682,602	\$78,682,602	\$73,183,732
Prior Period adjustments				
Reclassify expenditures from operating funds				(138,586)
Beginning of year as restated		78,682,602	78,682,602	73,045,146
Increases:				
Transfers from DC - capital additions		7,227,172	7,227,172	7,530,362
Other (specify)				
		85,909,774	85,909,774	80,575,508
Decreases:				
Amortization		2,627,273	2,627,273	1,892,906
Disposals/write-off/down				
Net Changes for the year		4,599,899	4,599,899	5,637,456
Balance, end of the year	\$	\$83,282,501	\$83,282,501	\$ 78,682,602

## NOTE 7 CAPITAL LEASES

The District has six (6) leases with terms ranging from 1 to 3.5 years remaining for computer equipment. The interest rate on these leases range from 3.39% to 6.41%. The District has seven (7) leases with terms ranging from 1 to 3.5 years for photocopiers remaining. The interest rate on these leases range of 5.61% to 7.29%.

As at June 30<sup>th</sup>, 2010 minimum lease payment are as follows:

	2010	2009
Current obligation		
2009/10		<u>\$1,438,675</u>
2010/11	<u>\$1,485,022</u>	
Long term obligation		
2010/11		\$1,265,534
2011/12	\$832,028	\$577,702
2012/13	\$310,202	\$100,042
2013/14	\$20,939	-
Sub-Total	<u>\$1,163,169</u>	<u>\$1,943,278</u>
Interest to be paid	<u>\$235,079</u>	<u>\$451,442</u>
Total	<u>\$2,883,270</u>	<u>\$3,833,395</u>

## NOTE 8 COMMITMENTS AND OBLIGATIONS

The School District has entered into operating leases for the administrative office location and for three vehicles. Total payments required under these leases are as follows:

Year	Third party
2010/11	\$194,138
2011/12	\$194,138
2012/13	\$194,138
2013/14	\$3,405

## **NOTE 8      COMMITMENTS AND OBLIGATIONS (continued)**

The School District has short-term leases with other school districts for rental of facilities (note 9).

### **Construction related commitments**

The District has a certificate of approval for the construction of a school in Comox of \$24,925,000. The certificate of approval has been decreased to \$23,880,750 in June 2010 due to de-escalation of costs. As at June 30, 2010, \$5,280,398 of the approved amount has been spent. The remainder balance is expected to be spent before December 31, 2011. The District has a certificate of approval for a construction in Campbell River. The value of the certificate is \$9,016,000. The certificate of approval has been decreased to \$8,946,250 in March 2010 due to de-escalation of costs. As at June 30, 2010, \$3,663,773 has been spent. The remainder balance is expected to be spent before September 30, 2010.

### **Prepaid land license**

The School District has entered into an agreement with Vancouver Park Board for the use of a property as playfield for 20 years, commencing July 2008. In exchange for the right, the District contributed \$510,767 for the development costs of the property and will contribute 50% of the annual maintenance costs. The School District will also contribute \$45,797 towards the costs of renovating the field in Year Ten. \$6,367 of expense was incurred and expensed during the year.

Year	\$
2010/11	\$6,495
2011/12	\$6,624
2012/13	\$6,757
2013/14	\$6,892
2014/15	\$7,030
Thereafter	<u>\$105,266</u>

### **Litigation**

During 2010, the Parents' Advisory Council of one of the CSF's schools, École Rose-des-Vents, and an individual member of the PAC, launched a petition against the Minister of Education and the CSF in the Supreme Court of British Columbia under the Canadian Charter of Rights and Freedoms and the British Columbia Judicial Review Procedure Act. The CSF is defending itself against this petition and has launched an action against the Minister of Education in the Supreme Court of British Columbia. The CSF's action seeks declarations and concrete remedies under the Charter regarding the system under which the Minister of Education grants the CSF capital funding and transportation funding, and the levels of funding accorded, and regarding the school facilities currently operated by the CSF in 15 communities. The outcome of the petition and the action are not currently determinable and no amounts have been recorded in the financial statements.

## **NOTE 9      RELATED PARTY TRANSACTIONS**

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are generally considered to be in the normal course of operations and are recorded at the exchange amount.

The School District has leases with school districts. For the year, the School District paid the following amount to other school districts:

Kootenay-Lake SD08	\$22,915
Kootenay-Columbia SD20	\$58,514
Sunshine Coast SD46	\$326,413
Powell-River SD47	\$70,212
Howe Sound SD48	\$237,875
Prince-George SD57	\$300,024
Okanagan-Skaha SD67	\$288,276
Nanaimo-Ladysmith SD68	\$410,827
Port-Alberni SD70	\$30,928
Comox SD71	\$105,717
Campbell-River SD72	\$237,087
Coast Mountain SD82	<u>\$103,173</u>
Total	\$2,191,961

The School District has acquired properties from other school districts. These transactions are recorded at the net book values of the schools to the related party.

## NOTE 10      EMPLOYEE FUTURE BENEFITS

The accrued benefit obligation for employee future benefits is not funded as funding is provided when the benefits are paid. Accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

The period of amortization is equal to the expected average remaining service lifetime (EARSL) of active employees.

	2010	2009
<b>Reconciliation of Accrued Benefit Obligation</b>		
Accrued Benefit Obligation	\$961,211	\$868,436
Service Cost	134,913	149,201
Interest Cost	73,891	55,539
Benefit Payments	(158,507)	(169,503)
Actuarial (Gain)/Loss	(128,783)	57,738
Accrued Benefit Obligation	882,725	961,211

### Reconciliation of Funded Status at End of Fiscal Year

Accrued Benefit Obligation	\$882,725	\$961,211
Market Value of Plan Assets		-
Funded Status – Deficit	(882,725)	(961,211)
Employer Contributions After Measurement Date		-
Unamortized Net Actuarial Loss	186,388	340,063
Accrued Benefit Liability	\$(696,337)	\$(621,148)

### Components of Net Benefit Expense

Service Cost	\$134,913	\$149,201
Interest Cost	73,891	55,539
Amortization of Net Actuarial Loss	24,892	22,237
Net Benefit Expense	\$233,696	\$226,977

*The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:*

Discount Rate – April 1	7.00%	5.50%
Discount Rate – March 31	5.00%	7.00%
Salary Growth – April 1	3.25% + seniority	3.25% + seniority
Salary Growth – March 31	2.50% + seniority	3.25% + seniority

## **NOTE 11      EMPLOYEE PENSION PLANS**

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan, jointly trustee pension plans. The boards of trustees for these plans represent plan members and employers and are responsible for the management of the pension plan including investment of the assets and administration of benefits. The pension plans are multi-employer contributory pension plans. Basic pension benefits provided are defined. The Teachers' Pension Plan has about 48,000 active members from school districts, and approximately 27,000 retired members from school districts. The Municipal Plan has about 158,000 active members, of which approximately 23,000 are from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and the adequacy of plan funding. The most recent valuation of the Teachers' Plan as at December 31, 2008 indicated a \$291 million unfunded liability for basic pension benefits. The next valuation will be as at December 31, 2011 with results available in late 2012. The most recent valuation for the Municipal Pension Plan as at December 31, 2006 indicated a surplus of \$438 million for basic pension benefits. The next valuation will be as at December 31, 2009 with results available in 2010. The actuary does not attribute portions of the unfunded liability to individual employers. The School District paid \$3,708,860 for employer contributions to these plans in the year ended June 30, 2010.

## **NOTE 12      ENDOWMENT FUNDS**

Name of Endowment	Balance Beginning of Year	Contributions During Year	Earnings for the Year	Available for Disbursement	Balance End of Year
Dr. Moreau	\$15,600	-		\$500	\$15,100
Cadillac Fairview- Vanoc		\$25,000			\$25,000
Total	\$15,600	\$25,000		\$500	\$40,100

## **NOTE 13      INTERFUND TRANSFERS**

Interfund transfers between the operating, special purpose and capital funds are reported on Statement 3 (Statement of Changes in Fund Balances). For the year ended June 30, 2010, transfers were as follows:

- \$266,638 transferred from the Operating Fund to the Capital Fund for the purchase of capital equipment.
- \$436,694 transferred from the Special Purpose Fund to the Capital Fund for the purchase of capital assets.
- \$1,846,373 transferred from the Operating Fund to the Capital Fund for the payment (interest + capital) of the capital lease obligations.
- \$251,068 transferred from the Operating Fund to the Special Purpose funds for the expenses incurred by CSF for his related entity.

**NOTE 14      OPERATING FUND BALANCE, END OF YEAR**

Internally restricted (appropriated) by Board for:

Professional development	\$ 75,505
Schools Surplus	189,416
Local Capital	73,487
Ready set learn	30,769
Education project	20,000
Technology project	<u>2,530</u>

391,707

Unrestricted Surplus	<u>3,850,642</u>
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Total available for Future Operations	\$ <u>4,242,349</u>
---------------------------------------	---------------------

**NOTE 15      CREDIT FACILITIES**

The School District has a credit facility with the Royal Bank of Canada comprising of 2 components. Component 1 consists of a lease line of credit of \$5,000,000 and component 2 consists of a corporate visa with a limit of \$80,000. A Board of Director's resolution authorizing borrowings is required to maintain the credit facility. When used, the credit facility is repayable on demand and bears interest at the time each lease is entered.

**NOTE 16      BUDGET FIGURES**

Budget figures included in the financial statements are not audited and were approved by the Board through the adoption of an amended annual budget on February 6, 2010.

**NOTE 17      ASSET RETIREMENT OBLIGATION**

As at June 30, 2010, management has not identified any obligation relating to asset retirement based on the most current information available.

**NOTE 18      ECONOMIC DEPENDENCE**

Operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs.

**NOTE 19 SUPPLEMENTAL CASHFLOW**

The following information is provided to supplement of the Statement of Cash Flows (Statement 4.1):

	Operating Funds	Special Purpose Funds	Capital Funds
<b>Financing Activities</b>			
Deferred contribution received		\$1,851,542	\$ 6,860,830
Interest paid			\$246,842
<b>Investing Activities</b>			
Interest received	\$ 48,840	1,000	
Capital assets purchased	\$266,638	\$438,985	\$1,946,889
Capital assets transferred			\$1,312,762
WIP- Capital assets purchased			\$4,103,077
Capital assets purchased under capital leases and intern funding			\$2,070,177

**NOTE 20 LETTER OF GUARANTEE**

The School District has a letter of guarantee with City of Campbell River for \$58,125 due April 6, 2011. The letter is automatically renewed each year.

The School District has a letter of guarantee with Town of Comox for \$48,163 due April 22, 2011. The letter is automatically renewed each year.

**NOTE 21 RESTRICTED CASH**

Included in the cash balance is restricted cash of \$938,785. The restricted cash is for the purposes of paying employees who have elected to spread their salary throughout calendar year including those who are on a deferred salary plan. This balance is included in accounts payable and accrued liabilities under the operating fund as at June 30, 2010.

## **NOTE 22      PRIOR PERIOD ADJUSTMENT**

The School District has adjusted the deferred contributions, beginning of the year balance by \$15,771 for the school generated funds in the special purpose funds due to incomplete information at the time of the audit.

The School District has adjusted the deferred contributions, beginning of the year balance by \$5,264 for the community link funds in the special purpose funds due to incomplete information at the time of the audit.

**SCHOOL DISTRICT No. 93 (CONSEIL SCOLAIRE FRANCOPHONE)**  
**OPERATING FUND**  
**SURPLUS (DEFICIT)**  
**YEAR ENDED JUNE 30, 2010**

**Schedule A1**

	2010 ACTUAL	2010 AMENDED ANNUAL BUDGET	2009 ACTUAL
<b>REVENUE</b>			
Provincial Grants - Ministry of Education	\$ 60,529,883	\$ 60,047,702	\$ 59,972,674
Federal Grants	235,609		251,631
Other Revenue	147,630	337,607	113,455
Rentals and Leases	18,000	29,500	25,296
Investment Income	48,840	50,000	237,081
	<u>60,979,962</u>	<u>60,464,809</u>	<u>60,600,137</u>
<b>EXPENSE</b>			
Salaries			
Teachers	20,333,509	19,832,739	19,032,942
Principals and Vice Principals	3,595,317	3,612,686	3,531,004
Educational Assistants	2,358,291	2,238,635	2,126,919
Support Staff	2,937,053	2,739,784	2,733,136
Other Professionals	1,925,906	1,838,051	1,946,547
Substitutes	1,859,704	1,709,093	1,758,660
	<u>33,009,780</u>	<u>31,970,988</u>	<u>31,129,208</u>
Employee Benefits	7,570,880	6,928,299	7,142,702
Services and Supplies	19,586,277	22,887,660	21,227,493
	<u>60,166,937</u>	<u>61,786,947</u>	<u>59,499,403</u>
<b>NET REVENUE (EXPENSE), FOR THE YEAR</b>	813,025	(1,322,138)	1,100,734
<b>INTERFUND TRANSFERS</b>			
Capital Assets Purchased	(266,638)	(225,000)	(370,002)
Other	(2,097,441)		(2,069,664)
<b>OTHER ADJUSTMENTS TO OPERATING FUND BALANCE</b>			
<b>BUDGETED ALLOCATION (RETIREMENT) OF SURPLUS (DEFICIT)</b>		5,793,403	
<b>SURPLUS (DEFICIT), FOR THE YEAR</b>	(1,551,054)	<u>\$ 4,246,265</u>	(1,338,932)
<b>SURPLUS (DEFICIT), BEGINNING OF YEAR</b>	5,793,403		7,132,335
<b>SURPLUS (DEFICIT), END OF YEAR</b>			
(Section 156 (12) of School Act)	<u>\$ 4,242,349</u>		<u>\$ 5,793,403</u>
<b>SURPLUS (DEFICIT), END OF YEAR</b>			
Internally Restricted	391,707		
Unrestricted	<u>3,850,642</u>		
	<u>\$ 4,242,349</u>		

SCHOOL DISTRICT No. 93 (CONSEIL SCOLAIRE FRANCOPHONE)  
 OPERATING FUND  
 COMPARATIVE SCHEDULE OF REVENUE BY SOURCE  
 YEAR ENDED JUNE 30, 2010

Schedule A2

	2010 ACTUAL	2010 AMENDED ANNUAL BUDGET	2009 ACTUAL
<b>PROVINCIAL GRANTS - MINISTRY OF EDUCATION</b>			
Operating Grant, Ministry of Education	\$ 55,622,183	\$ 55,273,993	\$ 52,563,531
Other Ministry of Education Grants			
Lease costs			2,239,894
Pay equity	100,251	100,251	100,251
Misc. grants	163,955		131,688
Literacy grants		40,114	40,047
Oiep and minority language grant	4,430,844	4,430,844	4,529,200
123 ready set go	66,150	57,500	65,000
Labour market adjustment			303,063
Strong start	146,500	145,000	
	<u>60,529,883</u>	<u>60,047,702</u>	<u>59,972,674</u>
<b>PROVINCIAL GRANTS - OTHER</b>			
<b>FEDERAL GRANTS</b>	<u>235,609</u>		<u>251,631</u>
<b>OTHER REVENUE</b>			
Miscellaneous			
Other revenue	147,630	337,607	113,455
	<u>147,630</u>	<u>337,607</u>	<u>113,455</u>
<b>RENTALS AND LEASES</b>	<u>18,000</u>	<u>29,500</u>	<u>25,296</u>
<b>INVESTMENT INCOME</b>	<u>48,840</u>	<u>50,000</u>	<u>237,081</u>
<b>TOTAL OPERATING REVENUE</b>	<u>\$ 60,979,962</u>	<u>\$ 60,464,809</u>	<u>\$ 60,600,137</u>

SCHOOL DISTRICT No. 93 (CONSEIL SCOLAIRE FRANCOPHONE)  
**OPERATING FUND**  
**COMPARATIVE SCHEDULE OF EXPENSE BY OBJECT**  
**YEAR ENDED JUNE 30, 2010**

Schedule A3

	2010	2010	2009
	ACTUAL	AMENDED ANNUAL BUDGET	ACTUAL
<b>SALARIES</b>			
Teachers	\$ 20,333,509	\$ 19,832,739	\$ 19,032,942
Principals and Vice Principals	3,595,317	3,612,686	3,531,004
Educational Assistants	2,358,291	2,238,635	2,126,919
Support Staff	2,937,053	2,739,784	2,733,136
Other Professionals	1,925,906	1,838,051	1,946,547
Substitutes	1,859,704	1,709,093	1,758,660
	33,009,780	31,970,988	31,129,208
<b>EMPLOYEE BENEFITS</b>	7,570,880	6,928,299	7,142,702
<b>TOTAL SALARIES AND BENEFITS</b>	<b>40,580,660</b>	<b>38,899,287</b>	<b>38,271,910</b>
<b>SERVICES AND SUPPLIES</b>			
Services	8,482,750	9,383,843	8,066,209
Student Transportation	5,998,643	6,121,065	6,075,751
Professional Development and Travel	2,087,479	2,337,888	2,117,637
Rentals and Leases	244,687	1,874,527	2,191,691
Dues and Fees	106,816	76,045	107,065
Insurance	65,809	38,000	52,501
Interest	21,594	18,000	21,916
Supplies	1,601,596	2,119,509	1,683,074
Bad Debts	976,903		
Utilities		918,783	911,649
<b>TOTAL SERVICES AND SUPPLIES</b>	<b>19,586,277</b>	<b>22,887,660</b>	<b>21,227,493</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 60,166,937</b>	<b>\$ 61,786,947</b>	<b>\$ 59,499,403</b>

SCHOOL DISTRICT No. 93 (CONSEIL SCOLAIRE FRANCOPHONE)

Schedule A4.1

OPERATING FUND  
EXPENSE BY FUNCTION, PROGRAM AND OBJECT  
YEAR ENDED JUNE 30, 2010

	TEACHERS SALARIES	PRINCIPALS & VICE PRINCIPALS SALARIES	EDUCATIONAL ASSISTANTS SALARIES	SUPPORT STAFF SALARIES	OTHER PROFESSIONALS SALARIES	SUBSTITUTES SALARIES	TOTAL SALARIES
<b>1 INSTRUCTION</b>							
1.02 Regular Instruction	\$ 16,086,481	\$ 752,632	\$ 426,947	\$ 687,790	\$ 183,282	\$ 1,327,870	\$ 19,465,002
1.03 Career Programs	879	18,513					19,392
1.07 Library Services	426,585	248,120		81,184		3,839	759,728
1.08 Counselling	612,750	9,802				4,954	627,506
1.10 Special Education	1,988,190	140,717	1,828,952	36,455	176,474	295,692	4,376,480
1.30 English as a Second Language	810,712	11,767	23,891			17,021	863,391
1.31 Aboriginal Education	75,010	16,212	78,501		39,576	10,912	220,211
1.41 School Administration		2,397,554		1,099,388		153,244	3,650,186
<b>Total Function 1</b>	20,000,607	3,595,317	2,358,291	1,904,817	399,332	1,723,532	29,981,886
<b>4 DISTRICT ADMINISTRATION</b>							
4.11 Educational Administration	202,753			165,129	421,983	75,201	865,066
4.40 School District Governance					99,984	2,056	102,040
4.41 Business Administration				314,709	578,293	15,289	908,291
<b>Total Function 4</b>	202,753			479,838	1,100,260	92,546	1,875,397
<b>5 OPERATIONS AND MAINTENANCE</b>							
5.41 Operations and Maintenance Administration				58,865	34,272		93,137
5.50 Maintenance Operations	130,149			493,533	372,334	40,985	1,037,001
<b>Total Function 5</b>	130,149			552,398	406,606	40,985	1,130,138
<b>7 TRANSPORTATION AND HOUSING</b>							
7.41 Transportation and Housing Administration					19,708	2,641	22,349
<b>Total Function 7</b>					19,708	2,641	22,349
<b>9 DEBT SERVICES (OPERATING)</b>							
<b>Total Function 9</b>							
<b>TOTAL FUNCTIONS 1 - 9</b>	\$ 20,333,509	\$ 3,595,317	\$ 2,358,291	\$ 2,937,053	\$ 1,925,906	\$ 1,859,704	\$ 33,009,780

**SCHOOL DISTRICT No. 93 (CONSEIL SCOLAIRE FRANCOPHONE)  
OPERATING FUND  
EXPENSE BY FUNCTION, PROGRAM AND OBJECT  
YEAR ENDED JUNE 30, 2010**

Schedule A4.2

	TOTAL SALARIES	EMPLOYEE BENEFITS	TOTAL SALARIES AND BENEFITS	SERVICES AND SUPPLIES	2010 ACTUAL	2010 AMENDED ANNUAL BUDGET	2009 ACTUAL
<b>1 INSTRUCTION</b>							
1.02 Regular Instruction	\$ 19,465,002	\$ 4,212,306	23,677,308	\$ 3,113,629	26,790,937	\$ 28,276,896	\$ 26,376,541
1.03 Career Programs	19,392	175	19,567		19,567		31,891
1.07 Library Services	759,728	116,970	876,598	126,165	1,002,763	199,399	756,577
1.08 Counselling	627,506	130,478	757,984	36,941	794,925	773,010	1,020,625
1.10 Special Education	4,376,480	998,272	5,374,752	613,787	5,988,539	5,925,485	5,498,601
1.30 English as a Second Language	863,391	178,445	1,041,836	34,010	1,075,846	1,606,420	863,885
1.31 Aboriginal Education	220,211	35,692	255,903	100,919	356,822	531,340	351,698
1.41 School Administration	3,650,186	1,304,489	4,954,675	741,059	5,695,734	4,656,176	4,772,042
<b>Total Function 1</b>	29,981,896	6,976,727	36,958,623	4,766,510	41,725,133	41,968,726	39,671,860
<b>4 DISTRICT ADMINISTRATION</b>							
4.11 Educational Administration	865,066	159,187	1,024,253	1,719,592	2,743,845	2,738,002	2,389,192
4.40 School District Governance	102,040	1,298	103,338	286,259	389,597	271,988	187,736
4.41 Business Administration	908,291	200,088	1,108,379	528,644	1,637,023	1,673,736	1,666,705
<b>Total Function 4</b>	1,875,397	360,573	2,235,970	2,534,495	4,770,465	4,683,726	4,243,633
<b>5 OPERATIONS AND MAINTENANCE</b>							
5.41 Operations and Maintenance Administration	93,137	15,714	108,851	107,147	215,998	263,362	195,933
5.50 Maintenance Operations	1,037,001	214,739	1,251,740	4,910,253	6,161,993	7,640,794	8,171,939
5.52 Maintenance of Grounds	-	-	-	249,569	249,569	97,025	152,364
5.56 Utilities	-	-	-	977,252	977,252	918,783	914,981
<b>Total Function 5</b>	1,130,138	230,453	1,360,591	6,244,221	7,604,812	8,919,964	9,435,217
<b>7 TRANSPORTATION AND HOUSING</b>							
7.41 Transportation and Housing Administration	22,349	3,127	25,476	59,175	84,651	93,466	84,386
7.70 Student Transportation	-	-	-	5,981,876	5,981,876	6,116,065	6,052,907
7.73 Housing	-	-	-	-	-	5,000	11,400
<b>Total Function 7</b>	22,349	3,127	25,476	6,041,051	6,066,527	6,214,531	6,149,693
<b>9 DEBT SERVICES (OPERATING)</b>							
<b>Total Function 9</b>	-	-	-	-	-	-	-
<b>TOTAL FUNCTIONS 1 - 9</b>	\$ 33,009,780	\$ 7,570,880	\$ 40,580,660	\$ 19,586,277	\$ 60,166,937	\$ 61,786,947	\$ 59,499,403

## Schedule A5

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SCHOOL DISTRICT No. 93 (CONSEIL SCOLAIRE FRANCOPHONE)

Schedule B1

SPECIAL PURPOSE FUNDS

SUMMARY OF CHANGES

YEAR ENDED JUNE 30, 2010

	MINISTRY OF EDUCATION DESIGNATED	OTHER	SCHOOL GENERATED FUNDS	RELATED ENTITIES	TOTAL
<b>DEFERRED CONTRIBUTIONS</b>					
<b>DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR</b>					
Add: Contributions Received	\$ 421,922	\$ 334,154	\$ 315,542		\$ 1,071,618
Provincial Grants - Ministry of Education	418,234	112,703			530,937
Provincial Grants - Other		84,540			84,540
Other		208,557	1,037,215		1,245,772
Investment Income	1,000				1,000
PPA Correct closing SGF		5,264	(15,771)		(10,507)
	419,234	411,064	1,021,444		1,851,742
Less: Allocated to Revenue	438,556	559,273	984,730		1,982,559
<b>DEFERRED CONTRIBUTIONS, END OF YEAR</b>	\$ 402,600	\$ 185,945	\$ 352,256	\$ -	\$ 940,801
<b>REVENUE AND EXPENSE</b>					
<b>REVENUE</b>					
Provincial Grants - Ministry of Education	438,556	322,367			760,923
Provincial Grants - Other		84,540			84,540
Federal Grants		11,852			11,852
Other Revenue		140,514	984,730	58,526	1,183,770
	438,556	559,273	984,730	58,526	2,041,085
<b>EXPENSE</b>					
Salaries					
Teachers		5,300			5,300
Educational Assistants		30,677			30,677
Support Staff		72,188			72,188
Other Professionals				227,547	227,547
Substitutes		75,796			75,796
Employee Benefits		183,961		227,547	411,508
Services and Supplies		31,110		9,874	40,984
	1,862	344,202	984,730	175,711	1,506,505
	1,862	559,273	984,730	413,132	1,958,997
	436,694			(354,606)	82,088
<b>NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS</b>					
<b>INTERFUND TRANSFERS</b>					
Capital Assets Purchased	(436,694)				(436,694)
Other				251,068	251,068
	(436,694)			251,068	(185,626)
<b>NET REVENUE (EXPENSE)</b>	\$ -	\$ -	\$ -	\$ (103,538)	\$ (103,538)

SPECIAL PURPOSE FUNDS  
CHANGES IN MINISTRY OF EDUCATION DESIGNATED SPECIAL PURPOSE FUNDS  
YEAR ENDED JUNE 30, 2010

	207 Annual Facility Grant	250 Special Education Equipment	TOTAL
<b>DEFERRED CONTRIBUTIONS</b>			
<b>DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR</b>			
Add: Contributions Received	\$ 403,747	\$ 18,175	\$ 421,922
Provincial Grants - Ministry of Education	412,832	5,402	418,234
Investment Income	1,000		1,000
	413,832	5,402	419,234
Less: Allocated to Revenue	436,694	1,862	438,556
<b>DEFERRED CONTRIBUTIONS, END OF YEAR</b>	<b>\$ 380,885</b>	<b>\$ 21,715</b>	<b>\$ 402,600</b>
<b>REVENUE AND EXPENSE</b>			
<b>REVENUE</b>			
Provincial Grants - Ministry of Education	\$ 436,694	\$ 1,862	\$ 438,556
<b>EXPENSE</b>			
Salaries	436,694	1,862	438,556
Services and Supplies	-	-	-
	-	1,862	1,862
	-	1,862	1,862
<b>NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS</b>	<b>436,694</b>	<b>-</b>	<b>436,694</b>
<b>INTERFUND TRANSFERS</b>			
Capital Assets Purchased	(436,694)		(436,694)
	(436,694)	-	(436,694)
<b>NET REVENUE (EXPENSE)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

SCHOOL DISTRICT No. 93 (CONSEIL SCOLAIRE FRANCOPHONE)  
SPECIAL PURPOSE FUNDS  
CHANGES IN OTHER SPECIAL PURPOSE FUNDS  
YEAR ENDED JUNE 30, 2010

Schedule B3

		Bcsettlement adaptation program	PAC Project	Réso-Santé	Programme IB	Gouvernement QCP3	Olympics	Community Link
<b>DEFERRED CONTRIBUTIONS</b>								
<b>DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR</b>								
Add:	Contributions Received	\$ (1,582)	\$ 11,852	\$ 5,300	\$ 201,163	\$ 16,097	\$ 26,652	\$ 74,672
	Provincial Grants - Ministry of Education							
	Provincial Grants - Other				70,000			42,703
	Other							84,540
	PPA/ correct closing SGF	208,557						5,264
		208,557			70,000			132,507
Less:	Allocated to Revenue	119,117	11,852	5,300	271,163	16,097	26,652	109,092
<b>DEFERRED CONTRIBUTIONS, END OF YEAR</b>		\$ 87,858	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 98,087
<b>REVENUE AND EXPENSE</b>								
<b>REVENUE</b>								
	Provincial Grants - Ministry of Education							
	Provincial Grants - Other				271,163		\$ 26,652	\$ 24,552
	Federal Grants							84,540
	Other Revenue	119,117	11,852	5,300		16,097		
		119,117	11,852	5,300	271,163	16,097	26,652	109,092
<b>EXPENSE</b>								
	Salaries							
	Teachers							
	Educational Assistants			5,300				
	Support Staff	72,188						30,677
	Substitutes	5,503			36,738		25,468	8,087
	Employee Benefits	77,691		5,300	36,738		25,468	38,764
	Services and Supplies	20,769						10,341
		20,657	11,852		234,425	16,057	1,184	59,987
		119,117	11,852	5,300	271,163	16,097	26,652	109,092
<b>NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS</b>								
<b>INTERFUND TRANSFERS</b>								
<b>NET REVENUE (EXPENSE)</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SCHOOL DISTRICT No. 93 (CONSEIL SCOLAIRE FRANCOPHONE)  
SPECIAL PURPOSE FUNDS  
CHANGES IN OTHER SPECIAL PURPOSE FUNDS  
YEAR ENDED JUNE 30, 2010

Schedule B3

	TOTAL
<b>DEFERRED CONTRIBUTIONS</b>	
<b>DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR</b>	\$ 334,154
Add: Contributions Received	
Provincial Grants - Ministry of Education	112,703
Provincial Grants - Other	84,540
Other	208,557
PPA/ correct closing SGF	5,264
	411,064
Less: Allocated to Revenue	559,273
<b>DEFERRED CONTRIBUTIONS, END OF YEAR</b>	<b>\$ 185,945</b>
<b>REVENUE AND EXPENSE</b>	
<b>REVENUE</b>	
Provincial Grants - Ministry of Education	\$ 322,367
Provincial Grants - Other	84,540
Federal Grants	11,852
Other Revenue	140,514
	559,273
<b>EXPENSE</b>	
Salaries	
Teachers	5,300
Educational Assistants	30,677
Support Staff	72,188
Substitutes	75,796
Employee Benefits	183,961
Services and Supplies	31,110
	344,202
	559,273
<b>NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS</b>	
<b>INTERFUND TRANSFERS</b>	
<b>NET REVENUE (EXPENSE)</b>	<b>\$ -</b>

SCHOOL DISTRICT No. 93 (CONSEIL SCOLAIRE FRANCOPHONE)

Schedule C1

CAPITAL FUND

CAPITAL ASSETS

YEAR ENDED JUNE 30, 2010

	SITES	BUILDINGS	FURNITURE AND EQUIPMENT	VEHICLES	COMPUTER SOFTWARE	COMPUTER HARDWARE	TOTAL
	\$ 34,090,734	\$ 84,322,234	\$ 6,685,898		\$ 44,137	\$ 7,098,390	\$ 132,241,393
	4,416	1,562,566	365,714			14,193	1,946,889
	131,140	1,181,622					1,312,762
		156,001	110,637				266,638
	59,347	377,347					436,694
			12,489			2,057,888	2,070,377
	194,903	3,277,536	488,840	-	-	2,071,881	6,033,160
	-	-	276,733		23,309	82,342	382,384
			276,733	-	23,309	82,342	382,384
	34,285,637	87,599,770	6,898,005	-	20,828	9,087,929	137,892,169
		4,374,038					4,374,038
	\$ 34,285,637	\$ 91,973,808	\$ 6,898,005	\$ -	\$ 20,828	\$ 9,087,929	\$ 142,266,207
	\$	6,385,258	\$ 2,350,365		\$ 23,303	\$ 2,077,112	\$ 10,836,038
		2,108,056	668,590		8,827	1,419,678	4,205,151
	-	-	276,733		23,309	82,342	382,384
			276,733	-	23,309	82,342	382,384
	\$ -	\$ 8,493,314	\$ 2,742,222	\$ -	\$ 8,821	\$ 3,414,448	\$ 14,658,805
	\$ 34,285,637	\$ 83,480,494	\$ 4,155,783	\$ -	\$ 12,007	\$ 5,673,481	\$ 127,607,402

COST, BEGINNING OF YEAR

Changes for the Year

Increase:

Purchases from:

Deferred Contributions - Bylaw

Deferred Contributions - Other

Operating Fund

Special Purpose Funds

Capital lease/ interim funding

Decrease:

Deemed Disposals

COST, END OF YEAR

WORK IN PROGRESS, END OF YEAR

COST AND WORK IN PROGRESS, END OF YEAR

ACCUMULATED AMORTIZATION, BEGINNING OF YEAR

Changes for the Year

Increase: Amortization for the Year

Decrease:

Deemed Disposals

ACCUMULATED AMORTIZATION, END OF YEAR

CAPITAL ASSETS - NET

SCHOOL DISTRICT No. 93 (CONSEIL SCOLAIRE FRANCOPHONE)  
 CAPITAL FUND  
 CAPITAL ASSETS - WORK IN PROGRESS  
 YEAR ENDED JUNE 30, 2010

Schedule C2

	BUILDINGS	FURNITURE AND EQUIPMENT	COMPUTER SOFTWARE	COMPUTER HARDWARE	TOTAL
WORK IN PROGRESS, BEGINNING OF YEAR	\$ 270,961			\$	270,961
Changes for the Year					
Increase	4,103,077				4,103,077
Deferred Contributions - Bylaw	4,103,077	-	-	-	4,103,077
Decrease	-	-	-	-	-
Net Changes for the Year	4,103,077	-	-	-	4,103,077
WORK IN PROGRESS, END OF YEAR	\$ 4,374,038	\$	- \$	- \$	\$ 4,374,038

SCHOOL DISTRICT No. 93 (CONSEIL SCOLAIRE FRANCOPHONE)  
CAPITAL FUND  
DEFERRED CAPITAL CONTRIBUTIONS  
YEAR ENDED JUNE 30, 2010

Schedule C3

	BYLAW CAPITAL	OTHER PROVINCIAL	OTHER CAPITAL	TOTAL CAPITAL
DEFERRED CAPITAL CONTRIBUTIONS, BEGINNING OF YEAR	\$ 75,892,486	\$ 2,519,155		\$ 78,411,641
<b>Changes for the Year</b>				
Increase				
Transferred from Deferred Contributions - Capital Additions	1,942,473	1,181,622		3,124,095
	1,942,473	1,181,622	-	3,124,095
Decrease				
Amortization of Deferred Capital Contributions	2,554,038	73,235		2,627,273
	2,554,038	73,235	-	2,627,273
<b>Net Changes for the Year</b>	(611,565)	1,108,387	-	496,822
DEFERRED CAPITAL CONTRIBUTIONS, END OF YEAR	\$ 75,280,921	\$ 3,627,542	\$ -	\$ 78,908,463
<b>WORK IN PROGRESS, BEGINNING OF YEAR</b>	\$ 270,961			\$ 270,961
<b>Changes for the Year</b>				
Increase				
Transferred from Deferred Contributions - Work in Progress	4,103,077			4,103,077
	4,103,077	-	-	4,103,077
Decrease				
	-	-	-	-
<b>Net Changes for the Year</b>	4,103,077	-	-	4,103,077
WORK IN PROGRESS, END OF YEAR	\$ 4,374,038	\$ -	\$ -	\$ 4,374,038
<b>TOTAL DEFERRED CAPITAL CONTRIBUTIONS, END OF YEAR</b>	<b>\$ 79,654,959</b>	<b>\$ 3,627,542</b>	<b>\$ -</b>	<b>\$ 83,282,501</b>

CAPITAL FUND  
CHANGES IN DEFERRED CONTRIBUTIONS  
YEAR ENDED JUNE 30, 2010

	MINISTRY OF EDUCATION	OTHER PROVINCIAL CAPITAL	LAND CAPITAL	OTHER CAPITAL	TOTAL
	BYLAW CAPITAL				
BALANCE, BEGINNING OF YEAR	\$ 2,491,103	\$ -	-	\$ -	\$ 2,491,103
Changes for the Year					
Increase:					
Provincial Grants - Ministry of Education	6,860,830				6,860,830
Decrease:					
Transferred to DCC - Capital Additions	1,942,473	1,181,622			3,124,095
Transferred to DCC - Work in Progress	4,103,077				4,103,077
Transferred to Invested in Capital Assets - Site Purchases	4,416	131,140			135,556
By-law maintenance expenses	6,367				6,367
Building transferred - Ministry of Education		(1,181,622)			(1,181,622)
Land transferred - Ministry of Education		(131,140)			(131,140)
	6,056,333	-	-	-	6,056,333
	804,497				804,497
Net Changes for the Year					
BALANCE, END OF YEAR	\$ 3,295,600	\$ -	\$ -	\$ -	\$ 3,295,600

**CAPITAL FUND**  
**CHANGES IN FUND BALANCES**  
**YEAR ENDED JUNE 30, 2010**

	INVESTED IN CAPITAL ASSETS	LOCAL CAPITAL	FUND BALANCE
<b>BALANCE, BEGINNING OF YEAR</b>	\$ 40,920,721		\$ 40,920,721
<b>Changes for the Year</b>			
Amortization of Deferred Capital Contributions	2,627,273		2,627,273
Interfund Transfers - Capital Assets Purchased	703,332		703,332
Amortization of Capital Assets	(4,205,151)		(4,205,151)
Transferred to Invested in Capital Assets - Site Purchases	4,416		4,416
Interfund transfer Capital Lease		1,846,373	1,846,373
Capital lease interest		(246,842)	(246,842)
Capital lease principal	1,599,531	(1,599,531)	-
Transferred to Invested in Capital Assets - Site transferred	131,140		131,140
Amortization prepaid license	(20,431)		(20,431)
<b>Net Changes for the Year</b>	840,110	-	840,110
<b>BALANCE, END OF YEAR</b>	<b>\$ 41,760,831</b>	<b>\$ -</b>	<b>\$ 41,760,831</b>