

**Amended Annual Budget**

**School District No. 93 (Conseil Scolaire Francophone)**

**June 30, 2016**

# School District No. 93 (Conseil Scolaire Francophone)

June 30, 2016

## Table of Contents

Bylaw .....	1
Amended Annual Budget - Revenue and Expense - Statement 2 .....	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4 .....	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1 .....	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2 .....	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source .....	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Source .....	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object .....	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3 .....	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds .....	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4 .....	14

\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.



**2015/2016 AMENDED ANNUAL BUDGET BYLAW**

A Bylaw of THE BOARD OF REGIONAL TRUSTEES CONSEIL SCOLAIRE FRANCOPHONE DE LA COLOMBIE-BRITANNIQUE SD 93 (called the "Board") to adopt the annual budget of the Board for the fiscal year 2015/2016 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the Act respecting the amended annual budget adopted by this bylaw.
2. This bylaw may be cited as BOARD OF REGIONAL TRUSTEES CONSEIL SCOLAIRE FRANCOPHONE DE LA COLOMBIE-BRITANNIQUE SD 93 Amended Annual Budget Bylaw for fiscal year 2015/2016.
3. The attached statement showing the estimated revenue and expenditure for the 2015/2016 fiscal year and the total amended annual budget bylaw amount of \$87,827,191 for the 2015/2016 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2015/2016.

READ A FIRST TIME THE 16TH DAY OF JANUARY, 2016;

READ A SECOND TIME THE 13TH DAY OF FEBRUARY, 2016;

READ A THIRD TIME, PASSED AND ADOPTED THE 13TH DAY OF FEBRUARY, 2016.



**Chairperson of the Board**

**Secretary Treasurer**

I HEREBY CERTIFY this to be a true original of CONSEIL SCOLAIRE FRANCOPHONE DE LA COLOMBIE-BRITANNIQUE SD 93 Amended Annual Budget Bylaw 2015/2016, adopted by the Board the (DATE) DAY OF (MONTH), 2016.

**Secretary Treasurer**

# School District No. 93 (Conseil Scolaire Francophone)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2016


	2016 Amended Annual Budget	2015 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	5,563,863	5,373,250
Adult	2,500	
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>5,566,363</b>	<b>5,373,250</b>
<b>Revenues</b>	\$	\$
Provincial Grants		
Ministry of Education	81,708,014	77,181,004
Federal Grants	219,689	
Other Revenue	1,624,593	1,046,147
Rentals and Leases	20,000	20,000
Investment Income	90,000	40,000
Amortization of Deferred Capital Revenue	3,248,000	3,392,000
<b>Total Revenue</b>	<b>86,910,296</b>	<b>81,679,151</b>
<b>Expenses</b>		
Instruction	60,231,868	56,256,529
District Administration	4,971,146	5,356,596
Operations and Maintenance	14,997,199	14,574,455
Transportation and Housing	6,951,085	6,496,858
Debt Services	164,000	122,000
Amortization prepaid licence	20,431	20,431
<b>Total Expense</b>	<b>87,335,729</b>	<b>82,826,869</b>
<b>Net Revenue (Expense)</b>	<b>(425,433)</b>	<b>(1,147,718)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>674,593</b>	<b>535,776</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>249,160</b>	<b>(611,942)</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	249,160	(611,942)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>249,160</b>	<b>(611,942)</b>

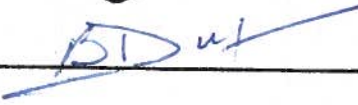
# School District No. 93 (Conseil Scolaire Francophone)


Amended Annual Budget - Revenue and Expense  
Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	75,397,794	70,349,752
Operating - Tangible Capital Assets Purchased	240,000	240,000
Special Purpose Funds - Total Expense	6,986,504	7,055,786
Special Purpose Funds - Tangible Capital Assets Purchased	251,462	247,071
Capital Fund - Total Expense	4,951,431	5,421,331
Capital Fund - Tangible Capital Assets Purchased from Local Capital		801,418
<b>Total Budget Bylaw Amount</b>	<b>87,827,191</b>	<b>84,115,358</b>

Approved by the Board

Signature of the Chairperson of the Board of Education  February 13/2016  
Date Signed

Signature of the Superintendent  February 13/2016  
Date Signed

Signature of the Secretary Treasurer  February 13/2016  
Date Signed

# School District No. 93 (Conseil Scolaire Francophone)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<b>(425,433)</b>	<b>(1,147,718)</b>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(491,462)	(487,071)
From Local Capital		(801,418)
From Deferred Capital Revenue	(1,663,325)	
<b>Total Acquisition of Tangible Capital Assets</b>	<b>(2,154,787)</b>	<b>(1,288,489)</b>
Amortization of Tangible Capital Assets	4,760,000	5,272,000
<b>Total Effect of change in Tangible Capital Assets</b>	<b>2,605,213</b>	<b>3,983,511</b>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<b>2,179,780</b>	<b>2,835,793</b>

# School District No. 93 (Conseil Scolaire Francophone)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2016

	Operating Fund	Special Purpose Fund	Capital Fund	2016 Amended Annual Budget
	\$	\$	\$	\$
<b>Accumulated Surplus (Deficit), beginning of year</b>	1,278,216	40,000	43,225,333	44,543,549
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	482,497	788,501	(1,696,431)	(425,433)
Interfund Transfers				
Tangible Capital Assets Purchased	(240,000)	(251,462)	491,462	-
Other	(917,090)	(537,039)	1,454,129	-
<b>Net Changes for the year</b>	<u>(674,593)</u>	<u>-</u>	<u>249,160</u>	<u>(425,433)</u>
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<u><b>603,623</b></u>	<u><b>40,000</b></u>	<u><b>43,474,493</b></u>	<u><b>44,118,116</b></u>

# School District No. 93 (Conseil Scolaire Francophone)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	75,095,698	70,432,363
Other Revenue	674,593	96,147
Rentals and Leases	20,000	20,000
Investment Income	90,000	40,000
<b>Total Revenue</b>	<u>75,880,291</u>	<u>70,588,510</u>
<b>Expenses</b>		
Instruction	53,245,364	49,200,743
District Administration	4,971,146	5,356,596
Operations and Maintenance	10,230,199	9,295,555
Transportation and Housing	6,951,085	6,496,858
<b>Total Expense</b>	<u>75,397,794</u>	<u>70,349,752</u>
<b>Net Revenue (Expense)</b>	<u>482,497</u>	<u>238,758</u>
<b>Budgeted Prior Year Surplus Appropriation</b>	<u>674,593</u>	<u>535,776</u>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(240,000)	(240,000)
Other	(917,090)	(534,534)
<b>Total Net Transfers</b>	<u>(1,157,090)</u>	<u>(774,534)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>



# School District No. 93 (Conseil Scolaire Francophone)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	73,101,036	69,765,050
Strike Savings Recovery		(2,343,275)
Other Ministry of Education Grants		
Lease Costs	1,684,411	1,684,411
Pay equity	100,251	100,251
FSA	15,000	15,000
Carbon tax	25,000	25,000
Holdback (February and May recount)	170,000	170,000
Labour Settlement Funding		1,015,926
<b>Total Provincial Grants - Ministry of Education</b>	<b>75,095,698</b>	<b>70,432,363</b>
<b>Other Revenues</b>		
Miscellaneous		
Miscellaneous	674,593	96,147
<b>Total Other Revenue</b>	<b>674,593</b>	<b>96,147</b>
<b>Rentals and Leases</b>	<b>20,000</b>	<b>20,000</b>
<b>Investment Income</b>	<b>90,000</b>	<b>40,000</b>
<b>Total Operating Revenue</b>	<b>75,880,291</b>	<b>70,588,510</b>

**School District No. 93 (Conseil Scolaire Francophone)**

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source  
Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	25,527,279	24,254,213
Principals and Vice Principals	3,718,846	3,323,401
Educational Assistants	3,834,412	3,636,598
Support Staff	3,898,602	3,491,880
Other Professionals	2,298,172	2,016,971
Substitutes	2,119,890	2,017,700
<b>Total Salaries</b>	<b>41,397,201</b>	<b>38,740,763</b>
<b>Employee Benefits</b>	<b>10,621,178</b>	<b>9,873,698</b>
<b>Total Salaries and Benefits</b>	<b>52,018,379</b>	<b>48,614,461</b>
<b>Services and Supplies</b>		
Services	9,843,879	9,636,206
Student Transportation	6,858,052	6,403,353
Professional Development and Travel	1,741,157	1,268,095
Rentals and Leases	2,620,471	2,013,272
Dues and Fees	46,995	33,995
Insurance	100,005	100,005
Interest	8,850	8,850
Supplies	893,844	1,084,368
Utilities	1,266,162	1,187,147
<b>Total Services and Supplies</b>	<b>23,379,415</b>	<b>21,735,291</b>
<b>Total Operating Expense</b>	<b>75,397,794</b>	<b>70,349,752</b>

**School District No. 93 (Conseil Scolaire Francophone)**  
 Amended Annual Budget - Operating Expense by Function, Program and Object  
 Year Ended June 30, 2016

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	21,055,151	716,790	662,364	864,108	155,000	1,850,000	25,303,413
1.03 Career Programs	152,447						152,447
1.07 Library Services	21,331			56,129			77,460
1.08 Counselling	854,528					18,000	872,528
1.10 Special Education	1,785,463	68,379	3,057,600	47,653	372,000	18,000	5,349,095
1.30 English Language Learning	1,353,544		21,474		90,179	4,850	1,470,047
1.31 Aboriginal Education	100,787		92,974	8,272	55,519	12,300	269,852
1.41 School Administration		2,933,677		1,922,847		12,000	4,868,524
<b>Total Function 1</b>	<b>25,323,251</b>	<b>3,718,846</b>	<b>3,834,412</b>	<b>2,899,009</b>	<b>672,698</b>	<b>1,915,150</b>	<b>38,363,366</b>
<b>4 District Administration</b>							
4.11 Educational Administration	104,028			52,333	417,888	21,000	595,249
4.40 School District Governance	100,000						100,000
4.41 Business Administration				352,861	691,835	54,500	1,099,196
<b>Total Function 4</b>	<b>204,028</b>	<b>-</b>	<b>-</b>	<b>405,194</b>	<b>1,109,723</b>	<b>75,500</b>	<b>1,794,445</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				41,314	120,270		161,584
5.50 Maintenance Operations				553,085	358,311	129,240	1,040,636
5.52 Maintenance of Grounds							
5.56 Utilities							
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>594,399</b>	<b>478,581</b>	<b>129,240</b>	<b>1,202,220</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration					37,170		37,170
7.70 Student Transportation							
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>37,170</b>	<b>-</b>	<b>37,170</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>25,527,279</b>	<b>3,718,846</b>	<b>3,834,412</b>	<b>3,898,602</b>	<b>2,298,172</b>	<b>2,119,890</b>	<b>41,397,201</b>

**School District No. 93 (Conseil Scolaire Francophone)**  
 Amended Annual Budget - Operating Expense by Function, Program and Object  
 Year Ended June 30, 2016

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2016 Amended Annual Budget	2015 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	25,303,413	6,104,644	31,408,057	2,226,763	33,634,820	30,253,931
1.03 Career Programs	152,447	40,490	192,937		192,937	194,573
1.07 Library Services	77,460	21,382	98,842	33,979	132,821	733,072
1.08 Counselling	872,528	226,963	1,099,491	12,000	1,111,491	921,944
1.10 Special Education	5,349,095	1,438,650	6,787,745	284,355	7,072,100	6,919,000
1.30 English Language Learning	1,470,047	389,466	1,859,513	105,707	1,965,220	1,797,862
1.31 Aboriginal Education	269,852	67,609	337,461	260,010	597,471	598,257
1.41 School Administration	4,868,524	1,641,726	6,510,250	2,028,254	8,538,504	7,782,104
<b>Total Function 1</b>	<b>38,363,366</b>	<b>9,930,930</b>	<b>48,294,296</b>	<b>4,951,068</b>	<b>53,245,364</b>	<b>49,200,743</b>
<b>4 District Administration</b>						
4.11 Educational Administration	595,249	143,508	738,757	849,081	1,587,838	1,223,045
4.40 School District Governance	100,000	2,600	102,600	1,229,425	1,332,025	2,113,900
4.41 Business Administration	1,099,196	261,664	1,360,860	690,423	2,051,283	2,019,651
<b>Total Function 4</b>	<b>1,794,445</b>	<b>407,772</b>	<b>2,202,217</b>	<b>2,768,929</b>	<b>4,971,146</b>	<b>5,356,596</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	161,584	38,629	200,213	202,675	402,888	379,655
5.50 Maintenance Operations	1,040,636	235,484	1,276,120	6,819,889	8,096,009	7,561,413
5.52 Maintenance of Grounds	-	-	-	465,140	465,140	167,340
5.56 Utilities	-	-	-	1,266,162	1,266,162	1,187,147
<b>Total Function 5</b>	<b>1,202,220</b>	<b>274,113</b>	<b>1,476,333</b>	<b>8,753,866</b>	<b>10,230,199</b>	<b>9,295,555</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	37,170	8,363	45,533	47,500	93,033	93,505
7.70 Student Transportation	-	-	-	6,858,052	6,858,052	6,403,353
<b>Total Function 7</b>	<b>37,170</b>	<b>8,363</b>	<b>45,533</b>	<b>6,905,552</b>	<b>6,951,085</b>	<b>6,496,858</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	-	-	-	-	-	-
<b>Total Functions 1 - 9</b>	<b>41,397,201</b>	<b>10,621,178</b>	<b>52,018,379</b>	<b>23,379,415</b>	<b>75,397,794</b>	<b>70,349,752</b>

**School District No. 93 (Conseil Scolaire Francophone)**

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2016

	<u>2016 Amended Annual Budget</u>	<u>2015 Amended Annual Budget</u>
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	6,605,316	6,741,741
Federal Grants	219,689	
Other Revenue	950,000	950,000
<b>Total Revenue</b>	<u>7,775,005</u>	<u>7,691,741</u>
<b>Expenses</b>		
Instruction	6,986,504	7,055,786
<b>Total Expense</b>	<u>6,986,504</u>	<u>7,055,786</u>
<b>Net Revenue (Expense)</b>	<u>788,501</u>	<u>635,955</u>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(251,462)	(247,071)
Other	(537,039)	(388,884)
<b>Total Net Transfers</b>	<u>(788,501)</u>	<u>(635,955)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

**School District No. 93 (Conseil Scolaire Francophone)**

Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2016

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Service Delivery Transformation
Deferred Revenue, beginning of year	\$	\$	\$	\$	\$	\$	\$	\$	\$
Add: Restricted Grants									
Provincial Grants - Ministry of Education	301,462	1,531,064	5,000	128,000	68,600	37,939	4,433,400	128,290	
Federal Grants									
Other									
Less: Allocated to Revenue									
Deferred Revenue, end of year	301,462	1,531,064	10,000	950,000	128,000	73,100	4,433,400	128,290	
Revenues									
Provincial Grants - Ministry of Education	301,462	1,531,064	10,000	950,000	128,000	73,100	4,433,400	128,290	
Federal Grants									
Other Revenue									
Expenses									
Salaries									
Teachers									
Principals and Vice Principals		964,455					180,066		
Educational Assistants		34,216					42,000		
Support Staff		213,623					530,033	50,000	
Other Professionals	40,000						77,820		
Substitutes							32,500		
Employee Benefits	40,000	1,212,294			4,500	4,500	393,995		
Services and Supplies	10,000	318,770					1,256,414	50,000	
Net Revenue (Expense) before Interfund Transfers	50,000	1,531,064	10,000	950,000	128,000	68,600	2,399,710	10,000	
Interfund Transfers	251,462				128,000	73,100	3,896,361	128,290	
Tangible Capital Assets Purchased	(251,462)								
Other							(537,039)		
Net Revenue (Expense)									
									34,637

**School District No. 93 (Conseil Scolaire Francophone)**

Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2016

	BC settlement and adaptation pro	TOTAL
	\$ 24,689	\$ 649,275
<b>Deferred Revenue, beginning of year</b>		
<b>Add: Restricted Grants</b>		
Provincial Grants - Ministry of Education	195,000	6,593,816
Federal Grants	195,000	950,000
Other	-	7,740,816
	<u>219,689</u>	<u>7,775,005</u>
<b>Less: Allocated to Revenue</b>		
<b>Deferred Revenue, end of year</b>	-	615,086
<b>Revenues</b>		
Provincial Grants - Ministry of Education	6,605,316	
Federal Grants	219,689	219,689
Other Revenue	-	950,000
	<u>219,689</u>	<u>7,775,005</u>
<b>Expenses</b>		
Salaries		
Teachers	1,144,521	
Principals and Vice Principals	76,216	
Educational Assistants	957,211	
Support Staff	117,820	
Other Professionals	32,500	
Substitutes	398,495	
	<u>163,535</u>	<u>2,726,763</u>
Employee Benefits	34,215	613,222
Services and Supplies	21,919	3,646,519
	<u>219,689</u>	<u>6,986,504</u>
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	788,501
<b>Interfund Transfers</b>		
Tangible Capital Assets Purchased		(251,462)
Other		(537,039)
	<u>-</u>	<u>(788,501)</u>
<b>Net Revenue (Expense)</b>	-	-

# School District No. 93 (Conseil Scolaire Francophone)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2016

	2016 Amended Annual Budget			2015 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Ministry of Education	7,000		7,000	6,900
Amortization of Deferred Capital Revenue	3,248,000		3,248,000	3,392,000
<b>Total Revenue</b>	<b>3,255,000</b>	<b>-</b>	<b>3,255,000</b>	<b>3,398,900</b>
<b>Expenses</b>				
Operations and Maintenance	7,000		7,000	6,900
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,760,000		4,760,000	5,272,000
Interest Payment				
Capital Lease		164,000	164,000	122,000
Amortization Prepaid licence	20,431		20,431	20,431
<b>Total Expense</b>	<b>4,787,431</b>	<b>164,000</b>	<b>4,951,431</b>	<b>5,421,331</b>
<b>Net Revenue (Expense)</b>	<b>(1,532,431)</b>	<b>(164,000)</b>	<b>(1,696,431)</b>	<b>(2,022,431)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	491,462		491,462	487,071
Capital Lease Payment		1,454,129	1,454,129	923,418
<b>Total Net Transfers</b>	<b>491,462</b>	<b>1,454,129</b>	<b>1,945,591</b>	<b>1,410,489</b>
<b>Other Adjustments to Fund Balances</b>				
Principal Payment				
Capital Lease	1,290,129	(1,290,129)	-	-
<b>Total Other Adjustments to Fund Balances</b>	<b>1,290,129</b>	<b>(1,290,129)</b>	<b>-</b>	<b>-</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>249,160</b>	<b>-</b>	<b>249,160</b>	<b>(611,942)</b>