

Annual Budget

**School District No. 93 (Conseil Scolaire Francophone)**

June 30, 2018

# School District No. 93 (Conseil Scolaire Francophone)

June 30, 2018

## Table of Contents

Bylaw .....	1
Annual Budget - Revenue and Expense - Statement 2 .....	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4 .....	4
Annual Budget - Operating Revenue and Expense - Schedule 2 .....	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source .....	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object .....	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object .....	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3 .....	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds .....	11
Annual Budget - Capital Revenue and Expense - Schedule 4 .....	14

\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.



## 2017/2018 ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF CONSEIL SCOLAIRE FRANCOPHONE DE LA COLOMBIE-BRITANNIQUE (SD 93) (called the "Board") to adopt the annual budget of the Board for the fiscal year 2017/2018 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act* respecting the annual budget adopted by this bylaw.
2. This bylaw may be cited as CONSEIL SCOLAIRE FRANCOPHONE DE LA COLOMBIE-BRITANNIQUE (SD 93) Annual Budget Bylaw for fiscal year 2017/2018.
3. The attached statement 2 showing the estimated revenue and expense for the 2017/2018 fiscal year and the total budget bylaw amount of \$96,538,230 for the 2017/2018 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2017/2018.

READ A FIRST TIME THE 24TH DAY OF JUNE, 2017;

READ A SECOND TIME THE 24TH DAY OF JUNE, 2017;

READ A THIRD TIME, PASSED AND ADOPTED THE 24<sup>TH</sup> DAY OF JUNE, 2017.



  
Chairperson of the Board

  
Secretary-Treasurer

I HEREBY CERTIFY this to be a true original of CONSEIL SCOLAIRE FRANCOPHONE DE LA COLOMBIE-BRITANNIQUE (SD 93) Annual Budget Bylaw 2017/2018, adopted by the Board the 24TH DAY OF JUNE, 2017.

  
Secretary-Treasurer

**Conseil scolaire francophone de la Colombie-Britannique**

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# School District No. 93 (Conseil Scolaire Francophone)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	5,782,875	5,711,125
Adult	2,000	2,000
<b>Total Ministry Operating Grant Funded FTE's</b>	<u>5,784,875</u>	<u>5,713,125</u>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education	91,408,665	84,821,367
Federal Grants	215,678	215,000
Other Revenue	1,169,585	969,585
Rentals and Leases	55,000	55,000
Investment Income	90,000	90,000
Amortization of Deferred Capital Revenue	3,116,000	3,296,000
<b>Total Revenue</b>	<u>96,054,928</u>	<u>89,446,952</u>
<b>Expenses</b>		
Instruction	66,966,816	62,549,588
District Administration	5,268,421	5,166,263
Operations and Maintenance	15,956,242	16,209,136
Transportation and Housing	7,735,008	6,878,679
Debt Services	157,000	154,000
Amortization prepaid licence	20,431	20,431
<b>Total Expense</b>	<u>96,103,918</u>	<u>90,978,097</u>
<b>Net Revenue (Expense)</b>	<u>(48,990)</u>	<u>(1,531,145)</u>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>		1,413,876
<b>Budgeted Surplus (Deficit), for the year</b>	<u>(48,990)</u>	<u>(117,269)</u>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(48,990)	(117,269)
<b>Budgeted Surplus (Deficit), for the year</b>	<u>(48,990)</u>	<u>(117,269)</u>

# School District No. 93 (Conseil Scolaire Francophone)

Statement 2

Annual Budget - Revenue and Expense  
Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	79,424,336	78,654,745
Operating - Tangible Capital Assets Purchased	240,000	240,000
Special Purpose Funds - Total Expense	11,638,951	7,253,821
Special Purpose Funds - Tangible Capital Assets Purchased	194,312	171,162
Capital Fund - Total Expense	5,040,631	5,069,531
<b>Total Budget Bylaw Amount</b>	<b>96,538,230</b>	<b>91,389,259</b>

Approved by the Board



Signature of the Chairperson of the Board of Education

17.6.24  
Date Signed



Signature of the Superintendent

17.06.24  
Date Signed



Signature of the Secretary Treasurer

17.06.24  
Date Signed

**School District No. 93 (Conseil Scolaire Francophone)**

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(48,990)</u>	<u>(1,531,145)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(434,312)	(411,162)
From Deferred Capital Revenue	(7,500,000)	(15,500,000)
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(7,934,312)</u>	<u>(15,911,162)</u>
Amortization of Tangible Capital Assets	4,856,000	4,888,000
<b>Total Effect of change in Tangible Capital Assets</b>	<u>(3,078,312)</u>	<u>(11,023,162)</u>
	-	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u>(3,127,302)</u>	<u>(12,554,307)</u>

**School District No. 93 (Conseil Scolaire Francophone)**

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	80,347,277	78,017,215
Other Revenue	69,585	19,585
Rentals and Leases	55,000	55,000
Investment Income	90,000	90,000
<b>Total Revenue</b>	<b>80,561,862</b>	<b>78,181,800</b>
<b>Expenses</b>		
Instruction	55,327,865	55,295,767
District Administration	5,268,421	5,166,263
Operations and Maintenance	11,093,042	11,314,036
Transportation and Housing	7,735,008	6,878,679
<b>Total Expense</b>	<b>79,424,336</b>	<b>78,654,745</b>
<b>Net Revenue (Expense)</b>	<b>1,137,526</b>	<b>(472,945)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>-</b>	<b>1,413,876</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(240,000)	(240,000)
Other	(897,526)	(700,931)
<b>Total Net Transfers</b>	<b>(1,137,526)</b>	<b>(940,931)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

# School District No. 93 (Conseil Scolaire Francophone)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	77,686,125	75,656,063
Other Ministry of Education Grants		
Pay Equity	100,251	100,251
Transportation Supplement	150,415	150,415
Return of Administrative Savings	386,075	386,075
Lease Costs	1,984,411	1,684,411
FSA	15,000	15,000
Carbon Tax	25,000	25,000
<b>Total Provincial Grants - Ministry of Education</b>	<b>80,347,277</b>	<b>78,017,215</b>
<b>Other Revenues</b>		
Miscellaneous		
Miscellaneous	69,585	19,585
<b>Total Other Revenue</b>	<b>69,585</b>	<b>19,585</b>
<b>Rentals and Leases</b>	<b>55,000</b>	<b>55,000</b>
<b>Investment Income</b>	<b>90,000</b>	<b>90,000</b>
<b>Total Operating Revenue</b>	<b>80,561,862</b>	<b>78,181,800</b>



**School District No. 93 (Conseil Scolaire Francophone)**

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	25,463,961	26,486,300
Principals and Vice Principals	4,451,426	3,685,685
Educational Assistants	4,064,054	4,100,174
Support Staff	4,195,212	4,040,277
Other Professionals	2,574,275	2,346,798
Substitutes	2,285,074	2,153,300
<b>Total Salaries</b>	<b>43,034,002</b>	<b>42,812,534</b>
<b>Employee Benefits</b>	<b>10,886,539</b>	<b>11,603,955</b>
<b>Total Salaries and Benefits</b>	<b>53,920,541</b>	<b>54,416,489</b>
<b>Services and Supplies</b>		
Services	10,939,360	10,041,260
Student Transportation	7,687,508	6,839,543
Professional Development and Travel	1,782,902	1,793,459
Rentals and Leases	2,545,245	2,771,978
Dues and Fees	47,495	84,936
Insurance	100,005	109,805
Interest	8,850	10,000
Supplies	1,189,917	1,302,579
Utilities	1,202,513	1,284,696
<b>Total Services and Supplies</b>	<b>25,503,795</b>	<b>24,238,256</b>
<b>Total Operating Expense</b>	<b>79,424,336</b>	<b>78,654,745</b>

# School District No. 93 (Conseil Scolaire Francophone)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2018

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	19,353,548	604,502	830,077	878,112	165,000	2,010,000	23,841,239
1.03 Career Programs	164,486					13,800	164,486
1.07 Library Services	620,278					8,000	634,078
1.08 Counselling	942,538					23,000	950,538
1.10 Special Education	2,462,305	294,366	3,146,950	42,520	388,759	23,000	6,357,900
1.30 English Language Learning	1,763,032	231,260	36,115			16,200	2,046,607
1.31 Aboriginal Education	157,774		50,912	8,504	63,364	19,550	300,104
1.41 School Administration		3,321,298		2,168,804		47,000	5,537,102
<b>Total Function 1</b>	<b>25,463,961</b>	<b>4,451,426</b>	<b>4,064,054</b>	<b>3,097,940</b>	<b>617,123</b>	<b>2,137,550</b>	<b>39,832,054</b>
<b>4 District Administration</b>							
4.11 Educational Administration				102,994	454,001	76,124	633,119
4.40 School District Governance					100,000		100,000
4.41 Business Administration				360,309	790,028	49,000	1,199,337
<b>Total Function 4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>463,303</b>	<b>1,344,029</b>	<b>125,124</b>	<b>1,932,456</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				42,497	206,457		248,954
5.50 Maintenance Operations				591,472	406,666	22,400	1,020,538
5.52 Maintenance of Grounds							-
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>633,969</b>	<b>613,123</b>	<b>22,400</b>	<b>1,269,492</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration							-
7.70 Student Transportation							-
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>25,463,961</b>	<b>4,451,426</b>	<b>4,064,054</b>	<b>4,195,212</b>	<b>2,574,275</b>	<b>2,285,074</b>	<b>43,034,002</b>

# School District No. 93 (Conseil Scolaire Francophone)

Annual Budget - Operating Expense by Function, Program and Object  
 Year Ended June 30, 2018

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	23,841,239	5,820,112	29,661,351	2,377,230	32,038,581	34,850,358
1.03 Career Programs	164,486	43,128	207,614		207,614	208,128
1.07 Library Services	634,078	163,508	797,586	23,349	820,935	190,930
1.08 Counselling	950,538	247,133	1,197,671	32,500	1,230,171	1,251,864
1.10 Special Education	6,357,900	1,661,054	8,018,954	272,295	8,291,249	6,969,582
1.30 English Language Learning	2,046,607	522,110	2,568,717	100,007	2,668,724	2,208,649
1.31 Aboriginal Education	300,104	71,628	371,732	269,111	640,843	585,350
1.41 School Administration	5,537,402	1,599,344	7,136,446	2,293,302	9,429,748	9,030,906
<b>Total Function 1</b>	<b>39,832,054</b>	<b>10,128,017</b>	<b>49,960,071</b>	<b>5,367,794</b>	<b>55,327,865</b>	<b>55,295,767</b>
<b>4 District Administration</b>						
4.11 Educational Administration	633,119	133,648	766,767	1,198,050	1,964,817	1,954,753
4.40 School District Governance	100,000	2,600	102,600	1,129,425	1,232,025	1,232,025
4.41 Business Administration	1,199,337	312,942	1,512,279	559,300	2,071,579	1,979,485
<b>Total Function 4</b>	<b>1,932,456</b>	<b>449,190</b>	<b>2,381,646</b>	<b>2,886,775</b>	<b>5,268,421</b>	<b>5,166,263</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	248,954	56,287	305,241	207,820	513,061	433,787
5.50 Maintenance Operations	1,020,538	253,045	1,273,583	7,580,345	8,853,928	9,316,925
5.52 Maintenance of Grounds	-	-	-	523,540	523,540	385,540
5.56 Utilities	-	-	-	1,202,513	1,202,513	1,177,784
<b>Total Function 5</b>	<b>1,269,492</b>	<b>309,332</b>	<b>1,578,824</b>	<b>9,514,218</b>	<b>11,093,042</b>	<b>11,314,036</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	-	-	-	47,500	47,500	47,500
7.70 Student Transportation	-	-	-	7,687,508	7,687,508	6,831,179
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,735,008</b>	<b>7,735,008</b>	<b>6,878,679</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>43,034,002</b>	<b>10,886,539</b>	<b>53,920,541</b>	<b>25,503,795</b>	<b>79,424,336</b>	<b>78,654,745</b>

**School District No. 93 (Conseil Scolaire Francophone)**

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	11,054,188	6,797,052
Federal Grants	215,678	215,000
Other Revenue	1,100,000	950,000
<b>Total Revenue</b>	<u>12,369,866</u>	<u>7,962,052</u>
<b>Expenses</b>		
Instruction	11,638,951	7,253,821
<b>Total Expense</b>	<u>11,638,951</u>	<u>7,253,821</u>
<b>Net Revenue (Expense)</b>	<u>730,915</u>	<u>708,231</u>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(194,312)	(171,162)
Other	(536,603)	(537,069)
<b>Total Net Transfers</b>	<u>(730,915)</u>	<u>(708,231)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

**School District No. 93 (Conseil Scolaire Francophone)**

Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2018

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	Scholarships and Bursaries	Service Delivery Transformation	Special Education Technology	School Generated Funds	Related Entities
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	-	-	16,000	-	29,903	-	376,657	-
<b>Add:</b>									
Restricted Grants									
Provincial Grants - Ministry of Education	277,814	311,372		1,000					
Federal Grants								1,000,000	
Other	277,814	311,372		1,000				1,000,000	
<b>Less: Allocated to Revenue</b>									
<b>Deferred Revenue, end of year</b>	277,814	311,372		2,000		29,903		1,100,000	
				15,000				276,657	
<b>Revenues</b>	277,814	311,372		2,000		29,903		1,100,000	
Provincial Grants - Ministry of Education									
Federal Grants								1,100,000	
Other Revenue	277,814	311,372		2,000		29,903		1,100,000	
<b>Expenses</b>									
Salaries									
Teachers									
Principals and Vice Principals									
Educational Assistants		243,259							
Support Staff	47,200								
Other Professionals									
Substitutes									
	47,200	243,259							
Employee Benefits	12,654	68,113							
Services and Supplies	23,648			2,000		29,903		1,100,000	
	83,502	311,372		2,000		29,903		1,100,000	
<b>Net Revenue (Expense) before Interfund Transfers</b>	(94,312)	-		-		-		-	
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	(194,312)								
Other	(194,312)								
<b>Net Revenue (Expense)</b>	-	-		-		-		-	

**School District No. 93 (Conseil Scolaire Francophone)**

Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2018

	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Rural Education Enhancement Fund	Coding and Curriculum Implementation	Priority Measures	Classroom Enhancement Fund	BC settlement program
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	55,000	-	-	-	67,756	148,475	-	18,456
<b>Add:</b>									
Restricted Grants	128,000	68,600	4,433,400	128,648	-	-	-	5,403,220	205,000
Provincial Grants - Ministry of Education									
Federal Grants	128,000	68,600	4,433,400	128,648	-	-	-	5,403,220	205,000
Other	-	-	-	-	-	-	-	-	-
<b>Less: Allocated to Revenue</b>									
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	67,756	148,475	-	7,778
<b>Revenues</b>	128,000	123,600	4,433,400	128,648	-	67,756	148,475	5,403,220	215,678
Provincial Grants - Ministry of Education									
Federal Grants	128,000	123,600	4,433,400	128,648	-	67,756	148,475	5,403,220	215,678
Other Revenue	-	-	-	-	-	-	-	-	-
<b>Expenses</b>									
Salaries									
Teachers		42,363	731,536						
Principals and Vice Principals			42,000				117,632	3,841,705	
Educational Assistants			279,733	35,000					165,000
Support Staff			170,337						
Other Professionals		4,500	33,813					191,457	
Substitutes		46,863	1,501,361	35,000			117,632	4,033,162	165,000
Employee Benefits		11,108	333,707	8,000			30,843	1,048,458	40,876
Services and Supplies	128,000	65,629	2,061,729	85,648		67,756		321,600	9,802
	128,000	123,600	3,896,797	128,648	-	67,756	148,475	5,403,220	215,678
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	536,603	-	-	-	-	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased			(536,603)						
Other			(536,603)						
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 93 (Conseil Scolaire Francophone)**

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2018

	<u>TOTAL</u>
	<u>\$</u>
<b>Deferred Revenue, beginning of year</b>	712,247
<b>Add:</b>	
Restricted Grants	
Provincial Grants - Ministry of Education	10,752,054
Federal Grants	205,000
Other	1,000,000
	<u>11,957,054</u>
<b>Less: Allocated in Revenue</b>	12,369,866
<b>Deferred Revenue, end of year</b>	<u>299,435</u>
<b>Revenues</b>	
Provincial Grants - Ministry of Education	11,054,188
Federal Grants	215,678
Other Revenue	1,100,000
	<u>12,369,866</u>
<b>Expenses</b>	
Salaries	
Teachers	4,733,236
Principals and Vice Principals	42,000
Educational Assistants	722,992
Support Staff	217,557
Other Professionals	225,270
Substitutes	248,422
	<u>6,189,477</u>
Employee Benefits	1,553,759
Services and Supplies	3,895,715
	<u>11,638,951</u>
<b>Net Revenue (Expense) before Interfund Transfers</b>	<u>730,915</u>
<b>Interfund Transfers</b>	
Tangible Capital Assets Purchased	(194,312)
Other	(536,603)
	<u>(730,915)</u>
<b>Net Revenue (Expense)</b>	<u>-</u>

# School District No. 93 (Conseil Scolaire Francophone)

Schedule 4

Annual Budget - Capital Revenue and Expense  
Year Ended June 30, 2018

	2018 Annual Budget			2017 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Ministry of Education	7,200		7,200	7,100
Amortization of Deferred Capital Revenue	3,116,000		3,116,000	3,296,000
<b>Total Revenue</b>	<b>3,123,200</b>	<b>-</b>	<b>3,123,200</b>	<b>3,303,100</b>
<b>Expenses</b>				
Operations and Maintenance	7,200		7,200	7,100
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,856,000		4,856,000	4,888,000
Debt Services				
Capital Lease Interest		157,000	157,000	154,000
Amortization Prepaid licence	20,431		20,431	20,431
<b>Total Expense</b>	<b>4,883,631</b>	<b>157,000</b>	<b>5,040,631</b>	<b>5,069,531</b>
<b>Net Revenue (Expense)</b>	<b>(1,760,431)</b>	<b>(157,000)</b>	<b>(1,917,431)</b>	<b>(1,766,431)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	434,312		434,312	411,162
Capital Lease Payment		1,434,129	1,434,129	1,238,000
<b>Total Net Transfers</b>	<b>434,312</b>	<b>1,434,129</b>	<b>1,868,441</b>	<b>1,649,162</b>
<b>Other Adjustments to Fund Balances</b>				
Principal Payment				
Capital Lease	1,277,129	(1,277,129)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>1,277,129</b>	<b>(1,277,129)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(48,990)</b>	<b>-</b>	<b>(48,990)</b>	<b>(117,269)</b>